

# TELEGRAM

INCOMING

AMEMBASSY

Foreign Service of the  
United States of America  
BRASILIA

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TO ALL DIPLOMATIC POSTS IMMEDIATE

JUN 16 1976

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INFORM CONSULS

E.O. 11652: N/A

TAGS: PGOV, PFOR, UN, ECOSOC

SUBJECT: ECOSOC-U.S. PROPOSAL FOR INTERNATIONAL AGREEMENT ON ILLICIT PAYMENTS

REF: STATE 147739

1. IN MAKING DEMARCHES PURSUANT TO REFTTEL, POSTS SHOULD BE AWARE THAT ON JUNE 14, THE PRESIDENT ANNOUNCED THREE DECISIONS BASED ON HIS REVIEW OF AN INTERIM REPORT BY THE CABINET TASK FORCE ON QUESTIONABLE CORPORATE PAYMENTS ABROAD. THE DECISIONS ARE: (1) TO PROPOSE NEW CORPORATE "DISCLOSURE" LEGISLATION WITH REGARD TO QUESTIONABLE PAYMENTS ABROAD; (2) TO ENDORSE LEGISLATION PROPOSED BY THE SEC INTENDED TO ASSURE THE INTEGRITY OF CORPORATE REPORTING PROCEDURES AND THE ACCOUNTABILITY OF CORPORATE EXECUTIVES; AND (3) TO SEEK PRIORITY TREATMENT AT FORTHCOMING INTERNATIONAL MEETINGS FOR THE UNITED STATES' PROPOSED INTERNATIONAL AGREEMENT ON QUESTIONABLE PAYMENTS.

2. AS APPROPRIATE, POSTS MAY REFER TO THE PRESIDENT'S STATEMENTS AS INDICATIVE OF THE IMPORTANCE THE USG ATTACHES TO THE ELIMINATION OF ILLICIT PAYMENTS AND TO SUPPORT OF U.S. PROPOSAL IN THIS REGARD TO BE MADE AT ECOSOC MEETING TO BE HELD JUNE 30 - AUGUST 7. KISSINGER

BT  
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