



AID (US) 15-8 Dom Rep

Department of State **TELEGRAM**

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ACTION ARA 16

INFO EUR 15, AGR 20, LI 03, EA 10, P 04, USIA 12, INR 07, CIAE 00, NSA 02,  
IGA 02, AID 28, E 15, COM 08, FRB 02, TRSY 11, RSR 01, RSC 01, /157 W  
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FM AMEMBASSY SANTO DOMINGO  
TO SECSTATE WASHDC 6411

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SUBJ: PROPOSED PL 480 AGREEMENT

PASS AGRICULTURE

1. USUALLY RELIABLE LOCAL SOURCE INFORMED EMB THAT GODR HAS DISCUSSED WITH ARGENTINE GOVT POSSIBILITY OF OBTAINING WHEAT ON CREDIT. TERMS NOT FULLY AVAILABLE, BUT FINANCING WOULD BE FOR 5 YEARS.
2. AGATT CONTACTED LLUBERES (CENTRAL BANK) ON THIS SUBJECT. LLUBERES CONFIRMED 5YEAR CREDIT (10 PERCENT INITIAL PAYMENT) BUT WAS NOT SPECIFIC AS TO QUANTITY OF WHEAT NOR INTERST RATE.
3. LLUBERES STATED CANADIANS CONTINUE TO PRESS THEIR OFFER, AND SINCE RECENT PURCHASE OF US WHEAT HAVE REQUESTED DEFINITE WORD FROM GODR RE PL 480 PLANS. ALSO REFERRED IN PASSING TO GODR APPROACH TO AUTRALIANS.
4. GODR CONTINUES TO BE VERY INTERESTED IN PL 480. HOWEVER, ACCORDING TO LLUBERES UNLESS AGREEMENT CAN BE SIGNED BY DEC 1, DOMS WILL GO FORWARD WITH EITHER CANADIAN OR ARGENTINE OFFER. CRIMMINS

Santo Domingo 4107  
10/30/68

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