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THE FOUNDATION FOR
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SOME FACTS ABOUT THE FOUNDATION FOR ECONOMIC EDUCATION

THE FOUNDATION

The Foundation for Economic Education was chartered in the spring of 1946. This name was chosen because the incorporators believed that the most effective defense against socialism was a better explanation of economic principles. But subsequent study has revealed that the problem goes much deeper; that moral values, for example, are equally as basic as economic concepts, if not more so. Thus, in the light of experience, the institution might well have been named *The Foundation for the Study of Freedom*.

THE PROBLEM: SOCIAL CANCER

The affliction facing America and the world—the problem explored and reported on by persons associated with the Foundation—has numerous popular names: Fabianism, socialism, communism, fascism, nazism, etatism, state-interventionism, the welfare state, the