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ACTION: Amembassy RIO DE JANEIRO PRIORITY 143

Info:

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REF: Embtel 160

1. Roberto Campos met with Solomon and others today (Saturday) and explained GOB position with respect IMF drawings. Campos said he lunched Friday with Schweitzer who indicated Fund did not wish to be inflexible. Schweitzer indicated he would be discussing situation with his staff including, if possible, contact with the Fund mission now in Brazil, and meet with Campos again on Monday. Campos said he would prefer talk again with Schweitzer before decision reached as to any action to be taken by USG. We plan to meet with him again before his departure.

2. Campos said Beltrao was coming to Washington next Wednesday and would be discussing with us questions of coffee quotas and controls over shipments and production.

3. Campos also raised briefly question of PL 480 and counterpart funds, particularly problem of rice/wheat offsets

Drafted by:

ARA:BR:JBKubish:efb 7/23/65

Telegraphic transmission and
classification approved by:

Jack B. Kubish

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