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032 OPERATIONAL IMMEDIATE

SUBJECT -

Letter from President Kennedy to President Goulart

REFERENCE -Embtel 2249, May 18

Deliver following letter from President Kennedy to President Goulart:

"I received with pleasure your letters of March 3 and March 8th, which were delivered to me during the recent visit of your very able Minister of Finance. They were most helpful in clarifying the policies and objectives which you and your Government intend to pursue.

"Since the time when your letters were written, important/developments affecting both private and governmental economic relations between our two countries have taken place. I sincerely hope that these developments will lead to other positive measures affecting the private sector and will mark the beginning of a new phase of expanding and beneficial perticipation of private foreign capital in contributing emperiority to the economic strength of Brankler Brazil, and the well-being of its people on gratifying

"I believe that the gratifying understant recent/exchange of letters in Washington, between Finance Minister Santiago Dentas and

> PAGE PAGES OF

ARA - H. K. May

elph J. Burton

OFFICE LA/ARA:BR PHONE NO. DATE

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5/20/63

APPROVED BY:

CAP - Teodoro Moscoso

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ARA - Mr. Edwin M. Martin

White House - Mr. Tungan

OFE - Mr. Palmer (informed)

Eximbank - Mr. Linder (information) Treasury - Mr. Costanzo (information) RODUCTION FROM THIS COPY IS PROHIBITED UNLESS "UNCLASSIFIED"

Bourdler -ARH By Hilliam FOI case 601 12/2/74

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