

STATEMENT OF PUBLIC SUPPORT, REVENUE, EXPENSES, CAPITAL ADDITIONS
AND CHANGES IN FUND BALANCES

YEAR ENDED DECEMBER 31, 1993 WITH COMPARATIVE TOTALS FOR 1992

	Operating Funds					Property and Equipment Fund	1993 Total All Funds	1992 Total All Funds (Note 1h)
	Unrestricted	Restricted	Scholarship	Board Designated Endowment	Endowment Funds			
Excess (deficiency) of public support and revenue over expenses before capital additions (brought forward)	\$421,216	\$ -	\$(545,546)	\$ -	\$ -	\$(6,567)	\$(130,897)	\$626,914
Capital Additions								
Government (Note 11)	-	-	-	-	300,000	-	300,000	-
Foundations	-	-	-	-	37,500	-	37,500	120,000
Individuals - Direct mail	-	-	-	-	200,438	-	200,438	100,000
Gain on sale of investments	-	-	-	6,615	30,866	-	37,481	59
Total Capital Additions	-	-	-	6,615	568,804	-	575,419	220,059
Excess (deficiency) of public support and revenue over expenses after capital additions	421,216	-	(545,546)	6,615	568,804	(6,567)	444,522	846,973
Fund balances - January 1	389,041	-	-	255,760	905,000	23,902	1,573,703	726,730
Transfer to cover excess scholarship expenses	(545,546)	-	545,546	-	-	-	-	-
Appropriation for the acquisition of property and equipment	(5,499)	-	-	-	-	5,499	-	-
Donor's redesignation of prior years' contributions	(62,500)	-	-	-	62,500	-	-	-
Fund Balances - December 31	\$ 196,712	\$ -	\$ -	\$ 262,375	\$1,536,304	\$ 22,834	\$2,018,225	\$ 1,573,703

See notes to financial statements.

THE AMERICAN INDIAN COLLEGE FUND

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED DECEMBER 31, 1993 WITH COMPARATIVE TOTALS FOR 1992

	Program Services			Supporting Services				1993 Total Expenses	1992 Total Expenses (Note 1h)
	Scholarships and Grants	Public Education	Total	Management and General	Fund Raising	Capital Campaign- Endowment	Total		
Salaries	\$ 32,358	\$ 212,353	\$ 244,711	\$ 11,923	\$ 32,382	\$ 5,048	\$ 49,353	\$ 294,064	\$262,883
Payroll taxes and employee benefits	5,194	34,086	39,280	1,913	5,199	810	7,922	47,202	46,586
Total Salaries, Payroll Taxes and Employee Benefits	37,552	246,439	283,991	13,836	37,581	5,858	57,275	341,266	309,469
Scholarships and grants	853,531	-	853,531	-	-	-	-	853,531	581,450
Professional fees	1,661	81,304	82,965	13,421	5,783	1,888	21,092	104,057	81,725
Rent and utilities	6,430	42,192	48,622	2,369	6,434	1,003	9,806	58,428	62,691
Direct mail expenses (Note 10)	-	960,839	960,839	-	631,975	8,584	640,559	1,601,398	812,692
Insurance	169	4,113	4,282	416	169	203	788	5,070	3,315
Accounting and legal fees	-	-	-	19,850	-	872	20,722	20,722	49,894
Auto expense	595	961	1,556	1,453	-	161	1,614	3,170	3,840
Publications, dues and subscriptions	70	280	350	3,022	523	367	3,912	4,262	4,151
Equipment rental	1,184	7,775	8,959	436	1,185	185	1,806	10,765	3,346
Advertising	-	125,337	125,337	-	-	-	-	125,337	90,213
Office expenses	1,509	9,906	11,415	556	1,511	235	2,302	13,717	13,185
Postage and messengers	1,852	12,157	14,009	683	1,854	289	2,826	16,835	17,080
Printing	-	48,681	48,681	-	9,530	1,762	11,292	59,973	63,354
Travel	4,329	38,850	43,179	7,064	1,604	947	9,615	52,794	56,409
Telephone	1,613	10,588	12,201	594	1,615	252	2,461	14,662	19,115
Entertainment	-	667	667	3,625	63	410	4,098	4,765	3,084
Board meetings	-	33,949	33,949	3,994	-	1,997	5,991	39,940	24,097
Miscellaneous	-	1,745	1,745	4,495	983	500	5,978	7,723	4,899
Amortization	-	-	-	-	-	-	-	-	942
Total expenses before depreciation	910,495	1,625,783	2,536,278	75,814	700,810	25,513	802,137	3,338,415	2,204,951
Depreciation	-	-	-	5,910	-	657	6,567	6,567	4,256
Total Expenses	\$910,495	\$1,625,783	\$2,536,278	\$ 81,724	\$700,810	\$26,170	\$808,704	\$3,344,982	
Total Expenses, 1992 (Note 1h)	\$621,997	\$ 807,047	\$1,429,044	\$169,345	\$610,818	\$ -	\$780,163		\$2,209,207

See notes to financial statements.