WASHINGTON

November 10, 1962

MEMORANDUM FOR

THE PRESIDENT

Attached is the Draper mission report about which we talked which concentrates almost entirely on the financial crisis. Ambassador Gordon's preliminary comments are contained in the attached cables. The item to which you referred is on page 18. You will note that as in the case of other similar reports the Secretary has referred the Draper report to the Latin American Policy Committee whose comments will be ready next week. On the question of the financial crisis, we have had one meeting with Draper and a recommendation for a line of action on this front will be ready for you on Wednesday next.

Ralph A. Dungan