

BRAZIL (RIO DE JANEIRO)

September 10, 1968

AGR-154

CODE : 11 AL; CER: D

GRAC AND FSTD: Corn Export Situation

A

Brazilian corn exports for Calendar Year 1968 are likely to exceed one million metric tons, according to data obtained from Sociedade Brasileira de Superintendencia e Descarga, Bank of Brazil's agent for certification of quantities loaded and unloaded in Brazilian ports.

POST ROUTINE, which follows, shows Brazilian corn exports for the period January 1 through August 31, 1968, by port of shipment:

To:	Actn	Inf	Init
PO			
DPO			
POL		2	N
POL/R			
ECON	1		E
CONS			
ADMIN			
USAID			✓
USIS			
PC			
FILE		3	

Table I - Brazil: Corn Exports, January 1-August 31, 1968, by Port of Shipment

<u>Port</u>	<u>Corn Exports</u> (m.t.)
Paranaguá	319,512
Santos	382,722
Antonina	17,593
Porto Alegre	1,000
Total	<u>720,827</u>
Orders received for additional shipments	80,000
	<u>800,827</u>

Action taken:

Source: Sociedade Brasileira de Superintendencia e Descarga.

Initials:

The latest official data from the Foreign Trade Department (CACEX) of the Bank of Brazil show QY 1968 corn exports of about 645,000 m.t. through August 15.

Santos, which is Brazil's principal port, has been plagued in recent weeks by serious congestion and delays in loading and unloading of vessels, but the backups seem not to have caused significant delays in corn loadings for export.

AMERICAN CONSULATE GENERAL

UNCLASSIFIED

2 2
Rio de Janeiro

AGN-104

As a part of increased emphasis upon exports, the JCB apparently has given port priority to ships being loaded for export.

On August 27, moreover, Brazil devalued the new cruzeiro for the second time this year -- lowering the rate of exchange from 1Cr\$3.20 to 1Cr\$3.63 for one U.S. dollar -- and this has made Brazilian corn more competitive in world markets.

John C. McDonald
John C. McDonald
Agricultural Attaché

HP
to the person

UNCLASSIFIED