

WHY AMERICA NEEDS

M I L L I O N A I R E S

The richest private citizen in England this year was allowed to keep only \$18,000. of his earnings, and few kept that much. British taxes forces companies to hand over most of their profits to government. The money they are allowed to keep to pay interest to their investors and salaries to their executives is very little indeed.

But even this little is taxed again -- in the form of income tax.

THUS, ALTHOUGH ONE EXTREMELY "RICH" MAN IN ENGLAND OWNS A COMPANY WHICH EARNED THREE MILLION DOLLARS BEFORE TAXES, HE WAS ALLOWED TO KEEP LESS THAN HALF A PENNY ON EACH DOLLAR OF PROFITS -- OR LESS THAN \$15,000. of the \$3,000,000.

Now of course \$15,000. is a lot of money. But remember, this man is one of the wealthiest in England. He has devoted his life to his business. His savings and profits in the past have gone to improve and expand his country. He helped make Great Britain great. But then along came the socialists and taxed this man and his company virtually out of business. He has nothing left to share with stockholders and workers. Nothing left to put back into the company to improve its facilities, to expand output and provide more jobs at better pay. He has lost his incentive.

This is what happens under
SOCIALISM

IT'S NOT THAT BAD IN AMERICA -- Y E T !..!

But some planners in Washington who are trying to copy British-type socialism in America. They are trying to outlaw millionaires. They are trying to tax America into socialism. They are trying to take so much money from business that companies cannot function properly. Then they cry: "See, business shirks its responsibility. The government must take over these responsibilities." That is socialism.

WE AT BLANK MANUFACTURING COMPANY BELIEVE AMERICA MUST CONTINUE TO ALLOW ITS CITIZENS FREEDOM TO BECOME MILLIONAIRES IF THEY HAVE THE TALENT AND AMBITION. ONLY BY ALLOWING BUSINESSES TO KEEP THEIR EARNINGS WILL THEY CONTINUE TO HAVE THE INCENTIVE TO IMPROVE THEIR FIRMS -- AND THUS TO IMPROVE AMERICA.

HELP KEEP AMERICA FREE