OUTGOING TELEGRAM Department of State

CONFIDENTIAL Classification

Info:

ACTION: Amembassy RIO DE JANEIRO Amconsul CURACAO



5 JUN 69 24

SEC has informed Department that during inspection of books of Value Line Special Funds \$8 million QUOTE fail UNQUOTE (failure to pay for purchase orders) attributed to Securities Overseas Service N.V. Ltd. Owner of firm, Haim Weiner, claims fail was due difficulty convert Cruzeiros into dollars.

- 2. FOR CURACAO: SEC would appreciate any information relating to the financial responsibility and general reputation of Weiner and the Securities Overseas Service. Address latter company given as P.O. Box 729, Curacao.
- whether 3. FOR RIO DE JANEIRO: Does Embassy know/Weiner operates in Brazil under above firm name or other name. Appreciate any available information on reputation.

ROGERS

E/OMA/IP:JAKlemstine 6/25/69

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Telegraphic transmission and

classification approved by: E/OMA/IP Lawrence J. Kennon

SEC - Mr. Butowsky

ARA/LA/NC Mr. Gorman

ARA/BR - Mr. Kubisch

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FORM DS-322