INCO-15-2 BRAZ

INCOMING TELEGRAM Department of State

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1. PRESS HERE ANNOUNCED TODAY THAT AGREEMENT HAD BEEN REACHED IN PARIS ON QUESTION OF BRAZILIAN INDEMNIFICATION FOR SAO PAULO-RIO GRANDE DO SUL AND VITORIA-MINAS RAILROADS, EXPROPRIATED IN 1940 AND 1942 RESPECTIVELY BY GETULIO VARGAS. LACKING OFFICIAL FIGURES, PRESS SPECULATED THAT BRAZIL WOULD PAY APPROXIMATELY CR\$4,700 OR 140 FRANCS PER SHARE TO FRENCH HOLDERS. THIRD PORTION OF THE FRANCO-BRAZILIAN "CONTENCIOSO", THE PORT OF PARA, IS UNDERGOING FURTHER STUDY BY GOB AND WAS NOT COVERED IN YESTERDAY'S AGREEMENT.

2. FORMAL ANNOUNCEMENT OF FURTHER DETAILS WILL WAIT DEGAULLE'S ARRIVAL IN BRAZIL ACCORDING TO THE PARIS DATELINED REPORT.

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