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7N 6-1 Brazil
141509

OUTGOING TELEGRAM Department of State

INDICATE: ☐ COLLECT
☒ CHARGE TO Eximbank

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35B

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21 Aug 69 22 12z

Origin
XMB
Info:

ACTION: Amembassy RIO DE JANEIRO
STATE

Eximbank has authorized \$5,938,000 credit favor Rede Ferroviaria Federal assist finance U. S. equipment for 80 General Electric diesel locomotives to be assembled by General Electric, S. A. in Brazil. Repayment 10 equal semiannual installments beginning January 31, 1975. Interest 6% per annum. Commitment fee 1/2% per annum on undisbursed balances. Repayment guaranteed by National Treasury of Brazil. Related credits of \$3,562,000 and \$10,500,000 to finance balance U.S. costs and all local costs to be extended by syndicate U. S. banks headed by Morgan Guaranty.

Eximbank press release on credit authorization will be sent USIA for wireless transmittal to Public Affairs Officer.
END

141509

JOHNSON

Drafted by: XMB:EJO'Connor:fm	8/21/69	Tel. Ext. 235	Telegraphic transmission and classification approved by: AID:PPC/Neil Bass
Clearances: XMB:RHRowntree	ARA/BR:NSSmith		

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