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Ideas on Liberty. *The Freeman* reaches a broad range of readers—including business leaders, teachers and professors, and our country's future leaders, its high-school and college students. New *Freeman* editor Sheldon Richman has already received countless accolades for his innovative and uncompromising editorial style.

We champion the ideas of freedom also with our student programs. This year, FEE put on four seminars for students and adults at its Irvington-on-Hudson headquarters. Guest lecturers included Doug Bandow, Clint Bolick, Burt Folsom, and Israel Kirzner. Topics of discussion included international trade, property rights, and the environment. We've also launched a new series of FEE regional seminars—the first of which was held in Houston on September 12 and featured as a keynote speaker David Lucas. Mr. Lucas—in the 1992 Supreme Court case *Lucas v. South Carolina Coastal Council*—heroically (and at great personal cost) successfully defended the right of property owners to be compensated when government regulation strips all value from their properties. His impassioned defense of private property rights was one of the highlights of 1998 for FEE.

To broaden people's understanding of the freedom philosophy, FEE distributes op-eds to newspapers throughout North and South America. Another new feature is our monthly lesson plans for teachers and homeschooling parents. These plans, available on our web site and by mail, help educators convey the message of freedom in a creative and thought-provoking manner.

And in 1999, FEE will launch an ambitious high-school and college speech and debate program to be led by the latest addition to our staff, Mr. Greg Rehmke.

I know that FEE makes a difference. Recently, after speaking at Ramapo State College in New Jersey, a young man introduced himself to me and told me how much he enjoys reading *The Freeman*. I asked him how he learned of our magazine. "Oh, I was browsing in the library a few months ago and came across a copy. It's wonderful!" he replied. He then recounted how *The Freeman* inspired him to order from FEE's catalogue several books by Ludwig von Mises and other free-market scholars. This enthusiastic young man will attend one of our seminars next summer.

Teaching young people—and, indeed, all who will listen—that only when markets are free and society depoliticized can we hope to enjoy prosperity and liberty is among the most pressing tasks facing those of us who cherish freedom. This is a task to which I and everyone at FEE are unwaveringly committed. We are all working to bring freedom to life.

As you read through the highlights of recent activities at FEE, I invite you to consider which of our programs you would like to see expanded. We always appreciate your comments and advice. Then consider how your financial support can translate these ideas into more freedom throughout the coming year.

I thank you in advance for your continued generosity and look forward—eagerly!—to an exciting 1999.

Donald J. Boudreaux
President

The Foundation for Economic Education's Friends of Liberty Program

Bring Freedom to Life!

Liberty Entrepreneur / $5,000

- complimentary admission to all FEE events
- bound volume of *The Freeman* (1998 issues)
- leather-bound volume of *Human Action*
- copies of all FEE books released in 1999
- creation of student seminar scholarship under chosen name
- private breakfast briefing at the Foundation by FEE President
- all Venture Capitalist benefits

Liberty Venture Capitalist / $1,000

- op-ed update
- complimentary admission to FEE's Fall Trustees' Dinner
- complimentary admission to one roundtable discussion and reception
- transcripts of selected FEE events on request
- choice of Heritage Book Set (a set of six books that explore the historical and moral roots of the free society) or Money and Banking Classics (a set of seven books that explore the virtues of sound money)
- all Investor benefits

Liberty Investor / $500

- complimentary admission to FEE's Annual Dinner
- FEE Basics (a set of six books that introduce the reader to the freedom philosophy)
- all Patron benefits

Liberty Patron / $250

- Occasional Papers
- discount on all FEE books
- *The Law*
- *The Mainspring of Human Progress*
- all Sponsor benefits

Liberty Sponsor / $100

- *The Freeman*, one-year subscription
- annual report
- quarterly newsletter
- coffee mug
- catalogue of books
- *I, Pencil*

In addition to your annual membership, you can elect to provide the gift of membership to a student. You may either select a student you know or have FEE select a student for you. This special student membership is just $50 per year. Benefits for the student include:

Introductory* or Student/$50

- *The Freeman*, one-year subscription
- quarterly newsletter
- applications for student seminars
- 10% discount on books, one order
- catalogue of books
- *I, Pencil*

* for $30 per year you may receive a subscription to *The Freeman*.

The Freeman: New Look, New Features

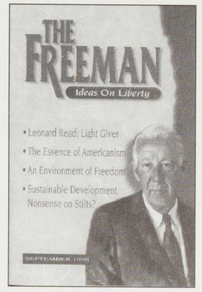
The Freeman occupies a unique place in the world of free-market publications. No magazine has been disseminating ideas on liberty as clearly or convincingly for as long. By reaching general readers from all professions and backgrounds—some high-school age and younger—*The Freeman* is an invaluable tool for teaching the importance of economic education, free markets, and individual liberty.

It does so month in and month out by publishing clear, succinct articles that discuss the workings and blessings of the market economy, entrepreneurship, and the price system—and the damage caused by government's interference with those things. The essential message that runs through each issue is that entrepreneurs seek profit by providing consumers with goods and services that they are free to choose or reject. That process expands people's opportunities and lifts standards of living. Government meddling in economic affairs, in contrast, reduces liberty and stifles the production of wealth. It makes us poorer and less free.

Many readers say that they've noticed a new energy in *The Freeman*. It's not just the new four-color cover that has garnered attention: letters and e-mails have also praised our new features—including "It Just Ain't So!"

This year, Walter Williams, Dwight Lee, Charles Baird, and editor Sheldon Richman joined Lawrence Reed, Doug Bandow, Mark Skousen, and Don Boudreaux as regular *Freeman* columnists. In February of 1999 Russell Roberts (author of *The Choice*) will be added to the roster.

Beth Hoffman, Managing Editor of The Freeman, *with Sheldon Richman, Editor*



Aside from its role as teacher of readers unfamiliar with economics, *The Freeman* brings fresh treatments of basic economic issues and imaginative critiques of government intervention to people already accomplished in what Paul Heyne calls the "economic way of thinking." We hope these readers will see *The Freeman* as an indispensable tool in their life-long mission of self-education.

Finally, *The Freeman* prides itself on its assistance in the development of young writing talent in the classical liberal, or libertarian, tradition. If liberty is to have a bright future, it will need a continuing stream of capable advocates who can put freedom's case lucidly and compactly. Our pages will always be open to the young writer with something worthwhile to say about the market order and the ability to say it well.

FEE's Web Site: Communicating with Style

Throughout the summer and much of the fall, we've worked on a major revision of our web site (http://www.fee.org). Now that the work is complete, we're pleased to announce the launch of our exciting new home on the Internet.

Fee.org is a completely redesigned, dynamic web site. We've added new graphics, an easy-to-use navigation bar, and much more information, to make the site a better educational and information resource for all our visitors.

Knowledge is a key resource in the effort to promote liberty and free markets. The new features we've added make FEE's web site an invaluable tool for spreading the freedom philosophy to people around the world. Now anyone with access to the Internet can communicate with us on any freedom-related topic. At **fee.org** we convey both the timeliness and the timelessness of FEE's message in a way that is just not possible through our other publications.

The brand new features at **fee.org** include a "What's New" section which highlights FEE President Don Boudreaux's regular column, "The Seen and the Unseen." Look here to find out about upcoming events and new publications. We also have an on-line discussion forum where people interested in free-market economics, individual liberty, private property, and other important issues of the day can "chat" with each other. Interested in ordering a book? Why not visit our new on-line bookstore, where you can browse the FEE book catalogue and place a secure on-line order?

For students and other people interested in exploring subjects in greater detail, look under "Education and Learning" for recent *Freeman* articles on the following research topics: antitrust, education, and environment, labor issues, money and banking, and private-property rights. And we continue to provide home-schooling parents and other educators with monthly lesson plans based on selected articles from *The Freeman*.

The rise of the Internet provides FEE with an unprecedented opportunity to reach out to millions of people. We are truly excited about this opportunity to communicate globally. We believe that our new web site is a wise investment in liberty that will pay big dividends for years to come.