

The medals awarded today round out an even dozen received from Freedoms Foundation for American Economic Foundation achievements.

The latter institution was established 20 years ago to "locate the cause of, and find remedies for, the friction between economic groups". Its research led to the discovery that the underlying "cause" was the utter confusion and disagreement about the meaning of commonly used economic terms and that the "remedy" would be the discovery of an economic vocabulary of simple words that had only one meaning to all people.

This led to years of exhaustive and costly semantic research in which Clark and Rimanoczy were joined by the late Orlando Weber who had assembled the largest collection of economic literature in America, second only to that in the Library of Parliament in London.

The outcome was a primer of economics entitled "How We Live" which was published by D. Van Nostrand, Inc. and which has become the basis not only for industrial economic training programs throughout the country but also for the "How We Live In America" high school economics program which is now installed in systems comprising more than 22% of all the nation's secondary schools.

The rapid acceptance by teacher and student alike of a subject which was long avoided by students as being a "dismal science" and by teachers as being difficult to handle is considered one of the most significant "break-throughs" in the history of education.

In the words of Dr. Roscoe L. West, former President of the Association of Colleges for Teacher Education, "The uniformly enthusiastic acceptance of the material everywhere is a great tribute to the Foundation's success in reducing economic principles to practical high-school requirements."

