ORIGIN OF THE SCHOOL

THE FOUNDATION FOR ECONOMIC EDUCATION, INC., was established in 1946. During the past 17 years many individual students of various ages, races, and religions have come to Irvington for varying periods to use our library and to study with the staff. Many groups of persons have also come for short conferences. Thus FEE has always been a school, in a real sense of the word.

In 1961 three students came as a group for six months of graduate self-study. In 1962 eight students came for two-and-one-half months. At that point, the decision was made to put the "classroom" part of FEE on a more formal basis. In addition to their self-study programs, six weeks of regular classes were conducted for those eight students—and six of them successfully completed the course.

Now the decision has been made to give the school a formal name and to announce its availability to a limited number of interested and qualified students. During the summer of 1963, two graduate-level sessions of five weeks each will be conducted for 10 to 20 students for each session. Classes for the first session begin on Monday, June 24, and end on Friday, July 26. Classes for the second session begin on Monday, July 22, and end on Friday, August 23. (The "overlapping" week is explained on page 3.)

APPLICATION FORM SENT ON REQUEST

STAFF AND COURSES

THE FIRST FOUR WEEKS of the school will be devoted to intensive classroom work in two general areas—Economic Theory (two hours each morning) and Philosophy of Government (one hour each afternoon), plus extensive and assigned reading and writing.

ECONOMIC THEORY: The textbook for this course is *Man, Economy and State* by Murray N. Rothbard (two volumes, D. Van Nostrand, 1962). Extensive and coordinated selections from the treatise, *Human Action,* by Ludwig von Mises will be studied along with the text. The final examination will consist of a research paper of at least 2,500 words to be assigned during the first week. The instructor for the course is Dr. Dean Russell (FEE staff), former Professor of Economics and Head of Department, Rockford College; author of *The TVA Idea; Men, Motors, and Markets;* and *Frederic Bastiat: Ideas and Influence,* plus many articles in the area of economics.

PHILOSOPHY OF GOVERNMENT: The textbook for this course is *The Constitution of Liberty* (University of Chicago Press, 1960) by Friedrich A. Hayek, supplemented by assigned readings. The course project will be a research paper of at least 2,500 words on a topic selected, after consultation, during the second week. The instructor of the course is The Reverend Edmund A. Opitz (FEE staff), former parish minister and instructor in political science at Curry College; author of *The Powers That Be,* and co-author of *The Kingdom Without God,* plus many articles in the areas of philosophy and government.

EVENING LECTURERS: Other members of the FEE Senior Staff will be introduced during the regular Wednesday evening, three-hour, dinner-seminar lecture and discussion period. Among the FEE staff lecturers are:

- LEONARD E. READ, President
- DR. W. M. CURTISS, Director of the College-Business Exchange Program
- DR. PAUL L. POIROT, Managing Editor of *The Freeman*
- THOMAS J. SHELLY, Director of the program for supplying books and other materials to high school teachers in the social sciences
- MISS BETTINA BIEN, Director of the program for debate materials for schools and colleges

ACADEMIC REQUIREMENTS

THE FEE SCHOOL OF POLITICAL ECONOMY operates on the graduate level. Thus, the student must have a bachelor's degree—or its equivalent in experience and self-study.

It is anticipated that students will be selected from the following categories of applicants: graduate students in the social sciences who are preparing for teaching careers; ministers who would like to broaden their education with an intensive course in social theory; high school teachers who have an interest in the current programs for economic education in secondary schools; businessmen who understand that successful practice is built on correct theory; government employees interested in studying the philosophers who have explained why political power should be strictly limited; college teachers of economics, history, and political science who are inclined toward the free market, limited government philosophy but who feel that they need to brush up on the fundamentals of these disciplines; any sincere student who wishes to study in depth the libertarian ideas advanced at FEE, and who is capable of doing the required work.

While it is anticipated that many of the students will already have had considerable background in economic and political theory, this is not a requirement. The school is open to any qualified student willing and able to read at least 2,500 pages of college-level material during the session, and to write two research papers of at least 2,500 words each.

NOTE WELL: Students at the FEE School are expected to express their own opinions, ideas, and beliefs — and to defend them logically and dispassionately. Unanimity of belief is neither expected nor encouraged. But the prospective students should clearly understand that the instructors of the FEE School are primarily interested in studying the theory and practice of the free market economy; they have little interest in discussing how to improve the procedures and mechanisms of government intervention in the economic and other areas of peaceful human action. The approach is always from the voluntary, instead of the compulsory, viewpoint. It is assumed that the student will be familiar with the work of the Foundation for Economic Education before he arrives here. (The FEE Monthly Journal, *The Freeman,* as well as books published by the Foundation, are available in various college and other libraries.)

VISITING PROFESSORS

A SERIES OF SPECIAL LECTURE SEMINARS will be conducted by outstanding academicians for one entire week — the fifth week of the first session and the first week of the second session. Each of these Visiting Professors will lecture and lead the discussion for two periods of two hours each, plus informal discussion outside the classroom. It is anticipated that Dr. Ludwig von Mises, Professor of Economics at New York University (and a part-time member of the FEE staff), will be one of the Visiting Professors. The other four will probably be selected from the following academicians, who are also trustees of FEE.

- DR. KARL BRANDT, Director, Food Research Institute, Stanford University
- DR. GOTTFRIED DIETZE, Professor of Political Science, Johns Hopkins University
- DR. FRED R. FAIRCHILD, Knox Professor Emeritus of Economics, Yale University
- DR. PERRY E. GRESHAM, President, Bethany College
- DR. JAMES H. LORIE, Professor of Business Administration, University of Chicago
- DR. W. A. PATON, Professor Emeritus of Economics, University of Michigan
- DR. SYLVESTER PETRO, Professor of Law, New York University
- DR. BENJAMIN A. ROGGE, Professor of Economics and Dean, Wabash College
- THE REVEREND CELESTIN J. STEINER, S.J., Chancellor, University of Detroit
- DR. ERNEST L. WILKINSON, President, Brigham Young University
- DR. DAVID MCCORD WRIGHT, Professor of Economics, University of Georgia

CERTIFICATION: The student will be awarded a Certificate when he has satisfactorily met the following requirements: (1) attended at least 80 hours of the scheduled 88 hours of instruction and seminar discussion; (2) demonstrated to the satisfaction of the instructor that he has done the assigned reading and that he understands the subject matter; (3) turned in the two assigned research papers that must have the approval of the instructor; (4) participated actively in the seminar discussions, at least to the extent of asking pertinent questions.

It is agreed that the student and the FEE School each reserves the right, unilaterally, to void this contract by verbal notice at any time and for any reason, stated or unstated. In such cases, the pro-rated share of payments will be refunded.