

AMERICAN INVESTMENT SERVICES, INC.

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Wholly owned by

AMERICAN INSTITUTE FOR ECONOMIC RESEARCH

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FINANCIAL APPRAISAL FORM

Each "Quarterly Review of Investment Policy" issue of our Investment Guide newsletter tabulates our recommended investment allocations according to general categories of financial resources, age, and probable responsibilities. If more personalized, specific investment advice is needed, please consider these advisory services:

Portfolio Appraisal and Revision

This one-time service involves an analysis of your financial circumstances and includes specific recommendations for appropriate investments. Suggestions on insurance matters and estate planning are included when appropriate. Those who wish to use this service should complete this form and return it to us. The fee is only \$50, regardless of the size of one's portfolio. Because the fee is so small, however, this service cannot be used at intervals of less than 12 months.

Reappraisal

This service involves an analysis comparable to Portfolio Appraisal and Revision, but can be used more frequently than once a year. The fee for each report is 0.1 percent of the portfolio market value. The minimum fee is \$100.

Continuous Investment Supervision

This comprehensive service provides continuous supervision of your investment assets. Monthly, and more frequently when urgent situations arise, we send updated computer tabulations and personal financial communications. The annual supervision fee is based on the value of the assets under supervision and is applied on a "sliding" scale: 0.3 percent of the first \$200,000 of portfolio value, plus 0.25 percent of the second \$200,000, plus 0.2 percent of the balance. The minimum annual supervision fee is \$750.

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If you wish to use our personal advisory service, please initiate the Portfolio Appraisal and Revision described above. Please note that we are not brokers, that we do not advise on margin trading, and that we do not pretend to forecast short-term price fluctuations. We want to help those who wish to follow a sane and sensible long-term investment program.

AIS is the only investment advisor exclusively applying the economic conclusions of American Institute for Economic Research, a noncommercial, nonprofit, scientific, and educational organization founded in 1933. Because we have no other connections, you are assured that our investment recommendations are made solely for your benefit.