

In the United States, the process of degrading the dollar has been accompanied by an acceleration in the rate of general price increases. During the 39 years ending 1987, the increase in the U.S. Consumer Price Index has been as follows:

Period	CPI
1948-1961	+24.7%
1961-1974	+72.9%
1974-1987	+122.5%

Although the rate of price increase for 1989 was about 5%, down from the "double digits" of just a decade ago, at 5% depreciation a year the dollar will fall to half its present value in just 15 years. Will your earnings and savings keep up?

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