

Summer Seminars

Beginning in 1956, the Foundation plans to conduct three 2-week seminars each year — in June, July, and August — at Foundation headquarters in Irvington-on-Hudson, New York. Following daily lectures by distinguished libertarians, participants take part in informal discussions with members of the Foundation staff. These seminars are open to college teachers. Write to Dr. W. M. Curtiss for further information about college-business fellowships or summer seminars.

The Foundation for Economic Education tries to fill every request for the foregoing and other services, while at the same time it must finance its plant and expanding operations. As previously stated, anyone who indicates a sincere interest may, on request, be added to FEE's mailing list for a copy of each new release and the announcements of its various programs. Obviously these things cost money. Where does it come from?

Finances

The method of obtaining financial support to carry on the work of the Foundation is highly unique. Individuals and organizations send annual donations on a strictly voluntary basis. These contributions are tax-exempt because

of the educational nature of FEE's work. The Foundation uses no pressure tactics and has no solicitor on the road to collect its funds. This is in sharp contrast with the common practice of spending much of an organization's time, effort, and expense in collecting its operating funds. FEE is thus able to use nearly all of the donated money directly in the work for which it was intended — research and education in the problems and ideals of human liberty.

Though the Foundation has no reserve of endowed funds, they are invited nonetheless.

The Foundation's nearest approach to solicitation is an occasional reminder to those on the mailing list:

1. That \$5.00 a year covers the cost of a monthly copy of THE FREEMAN.
2. That costs of other Foundation activities and projects have averaged an additional \$10.00 a year for each person on FEE's mailing list.
3. That any expansion, and indeed, the continuation of FEE's efforts to supply publications to the thousands of teachers, students, clergymen, and others who request and use our material but find it difficult to help FEE financially, rests with those indi-

viduals, corporations, and trusts that can and will contribute from \$20 to \$10,000 annually.

Ungrounded Fear

A few persons worry that certain "big money" may dominate the Foundation's finances and thus influence its work. Actually FEE receives no single contribution that amounts to as much as three per cent of the total annual budget. The Foundation is free to do its work according to the best judgments of the individual staff members. Their own consciences, not the influence of any concentrated support, guide their work. This, they feel, is important to the kind of job that needs doing.

If the publications and other works of the Foundation are unacceptable to any donor, large or small, he is free to discontinue his support. That is the way it should be. And not infrequently, FEE pays that price of discontinued support for trying to be consistently honest in its work. Fortunately, the financial arrangement is such that no one donor is em-

powered to kill any project or to cripple seriously the Foundation's work through the power of his contribution alone.

Ideas Welcomed

It is important to add that everyone's ideas are always welcome, even if they differ from those expressed in a publication, and whether or not that person is a donor, large or small.

Perhaps above all else, the Foundation is noteworthy for its policy of living according to the theories it propounds — a voluntary society of independent, responsible persons. Individual responsibility and voluntary participation are about the only policies of operation it has. Its mailing list, its donations, its every phase of operation are based on the willingness of the participants and the rejection of the authoritarian approach.

Samples of publications or other information desired may be obtained by writing directly to the Foundation for Economic Education, Inc., Irvington-on-Hudson, New York.