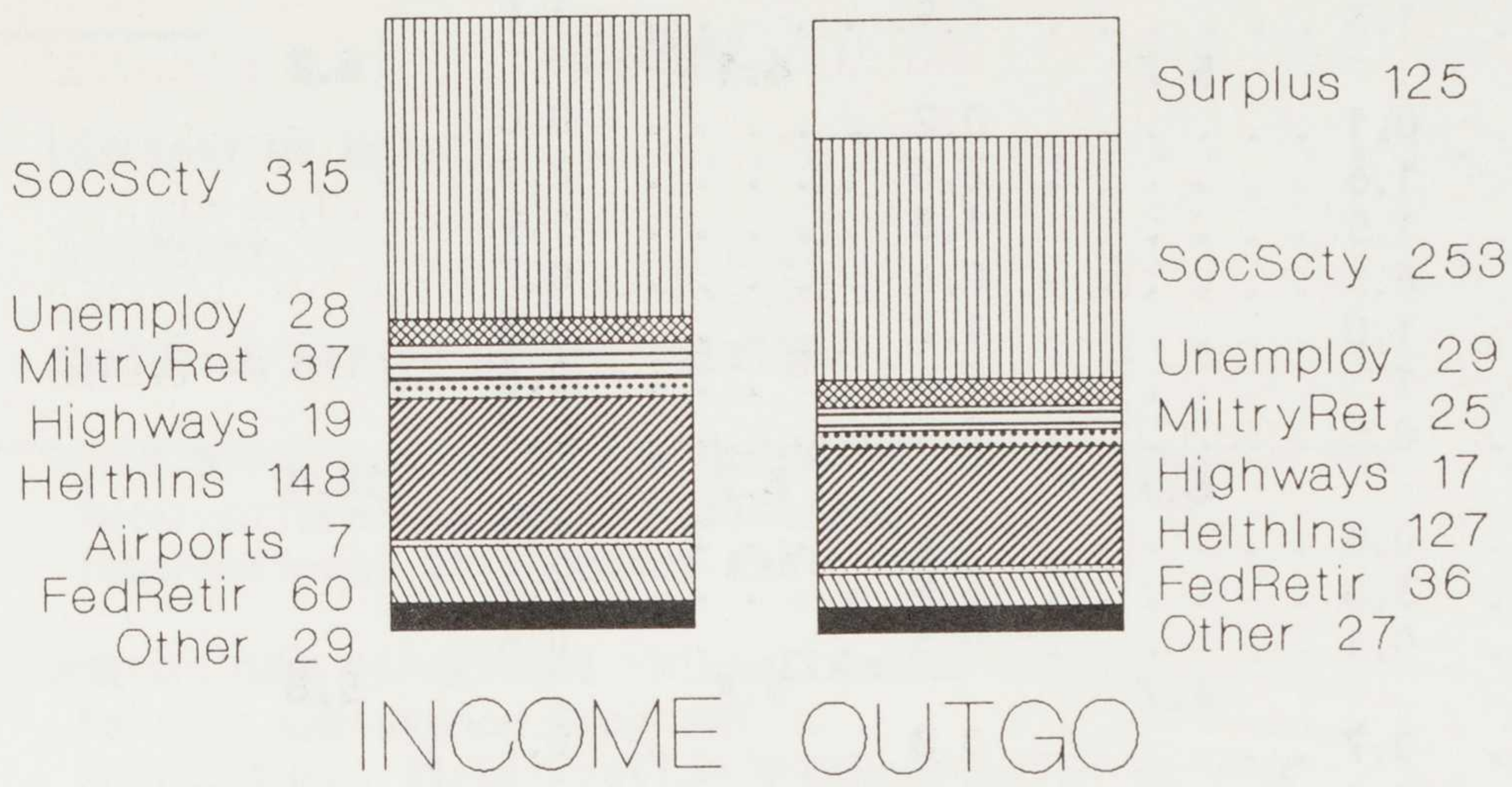
1992 TRUST FUNDS PROJECTIONS

(Billions of dollars)



Trust funds collect certain taxes and other receipts for use in carrying out specific purposes or programs in accordance with terms of trust agreements or statutes.

Total above is $643 billion income and $518 billion outgo in 1992, disregarding rounding and $34 billion in offsetting receipts. Airports outgo of $6 billion didn't print.

It is appropriate for trust funds to accumulate reserves, particularly retirement accounts. Projected fiscal 1992 year-end balances of the above are (in billions of dollars): Social Security, 335; Unemployment, 40; Military retirement, 102; Highways, 21; Health Insurance, 93; Airports and airways, 16; Federal employees retirement, 287, other, 58.

It is estimated that the reserves will have reached $954 billion total by the September 30, 1992 date. By law, and properly, they must be invested in government securities - which amounts to lending them to the general fund.

Their interest yield is projected at $76 billion for 1992. Those earnings are omitted when "net" interest costs are reported, usually without any explanation of the omission.

"_ILLIONS"

Similarities in names of mammoth sums cause confusion and complacency about our national debt. Let's break down the "_illions" into household shares.

There are 95 million households in the United States, including 23 million single-person households. For simplicity, let's use 100 million.

A million dollars is 100 million cents. When a congressman finagles a million in pork barrel for the home district the bill for every domicile in all 435 districts is a penny.

A thousand times more is a billion dollar appropriation for a weapon or medical care, for ten dollars per residence. Multiply the number of billions in a Federal appropriation by ten dollars. Your share is that - actually five percent more than that.

When the joint budget agreement between Congress and the Administration raised the debt limit to $4.145 trillion last November, that limit grew from $3.195 trillion a month earlier, practically a trillion dollar difference. Current annual general fund budgets are also about a trillion dollars. That works out to a thousand times ten dollars, or ten thousand dollars per household.

The four trillion dollar debt predicted for the end of the next fiscal year, September 30, 1992, will represent ***forty thousand dollars*** per household.

Of course the payments and penalties will ultimately fall on very young members of homes, and their descendants.

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FEDERAL FISCAL INFORMATION: Budget of the United States Government for 1992

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