MILITARY SPENDING

Military spending around the world in 1987 was about $ 930 BILLION. That's an increase of $ 50 BILLION over 1986. That comes out to $ 1.8 MILLION a minute. The U.S.A. and Russia accounted for 59 percent of the total (the U.S. was first with $ 293 BILLION and Russia was next with $ 260 BILLION). There were 26.6 MILLION men and women in the armed forces. Twenty two wars were underway last year with a death toll of 2.2 MILLION. Civilians accounted for 64 percent of all the casualties.

SHAME ON NEWT

GOP Rep. NEWT GENGRICH, GA., may be in trouble. The DEMOCRATIC CONGRESSIONAL CAMPAIGN COMMITTEE has asked the U. S. Postal Service to investigate his PAC, "CONSERVATIVES FOR HOPE AND OPPORTUNITY", for possible mail fraud. That PAC, headed by GINGRICH, is charged with spending less than 2 percent of the money collected on its states purpose of helping candidates.

U. N. SUPPORT

Support in the United Nations by other nations of U. S. positions has reached an all time low. In 1987 other nations voted with the United States only 18.6 % of the time. In 1977 the percentage was 64.7 and in 1986 it was 23.7. We seem to be out of step with the rest of the world.

MAKING PROGRESS

A study released by the National Women's Political Caucus reports that the number of women in top state government positions have almost doubled in the last six years. In 39 states with Cabinet type positions, women held 70 of those in 1981 and 130 in 1987.

ALL TIME LOW

In 1986 births in the United States numbered 3,731,000. That represents 64.9 births per 1,000 women aged 15 to 44. That is 2 % below 1985 and the lowest rate ever recorded in the United States.

SECOND COMING ?

Two religious writers, CONSTANCE CUMBEY and GERALD STRAUB, report that GOP Presidential candidate PAT ROBERTSON claims that JESUS CHRIST appeared to him in a vision and said he wanted him to televise the Second Coming in Israel. Ms. CUMBEY says that ROBERTSON told her JESUS told him "HE WANTED ROBERTSON TO GET THE FIRST TELEVISION SHOTS OF HIS RETURN TO EARTH". Mr. STRAUB, who produced some of ROBERTSON'S TV shows, says the TV-Preacher/Candidate talked to him about how to handle the lighting and where to place the cameras to cover the Second Coming. In a book by ROBERTSON he tells the need "TO FIND AN OPEN DOOR TO BROADCAST FROM ISRAEL" so he can televise JESUS' Second Coming. When asked about this a spokesman for ROBERTSON said, "ANYTHING ANY CHURCH DOES IN THE NAME OF CHRIST IS PREPARING FOR THE SECOND COMING".

WORKING LONGER

The Tax Foundation reports that in 1988 the typical American will have to work until May 4th to pay their taxes for the year. That's two days longer than in 1987.

ANTI-SEMITIC

The annual audit by the ANTI-DEFAMATION LEAGUE of B'nai B'rith reports that Anti-Semitic acts in the United States rose nearly 17 % to a total of 694 in 1987. The largest number of incidents occurred in New York (up 21 %) and California (up 121 %). This increase is a reversal of a six year trend, down.

THEY DIDN'T DARE

A survey of executives by Fortune magazine reported that only 24 % gave bonuses or gifts to regular workers BUT 80 % gave their secretaries something for Christmas.

HIGHWAY NAME

Gwinnett County, Georgia, has a "JIMMY CARTER BOULEVARD". The GOP county commissioners have now named a proposed new highway the "RONALD REAGAN PARKWAY". Fair is fair !

SAY GOOD-BY

According to the Congressional Quarterly's annual vote study, in 1987 President RONALD REAGAN won only 43.5 percent of the 177 Senate and House roll call votes on which he took a position. That is the lowest success rate since that study was started in 1953. It was the first time that a president lost more votes than he won.

HOW ABOUT THAT ?

World famous heart surgeon Dr. DENTON COOLEY, Houston, TX, recently filed for personal bankruptcy. Court documents show Dr. COOLEY owns stock in three major tobacco companies. He has 2,500 shares of PHILIP MORRIS (MARLBORO & BENSON & HEDGES brands), 1,200 shares of LOEWS (KENT & NEWPORT brands) and 1,200 shares of RJR NABISCO (WINSTON, SALEM, CAMEL & VANTAGE brands).

TWENTY YEARS LATER

Twenty years ago DEMO Sen. EUGENE McCARTHY announced that he would run for President. HUBERT HUMPHREY won the DEMO nomination and was defeated by GOP RICHARD NIXON. Today, McCARTHY is 71 years old, retired from public life and living in rural Virginia. He is now a poet.

"1999"

Simon & Schuster plans to release the latest book by former President RICHARD NIXON in mid-March. The title is scheduled to be "1999".

EDITORIAL

"POLITICAL" and "FINANCIAL" are as close as left pocket and right pocket in the same pair of pants. The economy will be the dominant factor in the elections this year.

The similarities between the stock market crashes in 1929 and 1987 are striking. After the crash in 1929, GOP President HERBERT HOOVER told the country that the economy was fundamentally sound. Many believed and the market rallied to regain almost half of its losses. After the 1987 crash, GOP President RONALD REAGAN told the country that the economy was fundamentally sound. Many believed and the market rallied to make up a lot of its losses.

After the 1929 rally the market went into a slide that ended in 1932 with stocks down almost 90 %. Some called the 1929 rally the "SUCKER RALLY". Today, some say the current surge is another "SUCKER RALLY".

Both crashes came after the nation moved to the political "RIGHT". Both came as mergers and acquisitions were booming. Both came after real estate prices peaked. After both crashes most politicians and financial "EXPERTS" were saying that "EVERYTHING IS FINE".

We are not crying "GLOOM & DOOM" BUT we recall a few market sayings, "THE PRIME GOAL IS TO PROTECT CAPITAL", "WHEN IN DOUBT, GET OUT", "IT'S NO SIN TO BE LIQUID" and "BETTER SAFE THAN SORRY". Take care!

SHARE WITH US

Do you know something political that you think others should hear about? We welcome all kinds of information.

Send your information to:
EDITORS RELEASE SERVICE
P.O. Box 10309
St. Petersburg, FL 33733

WASHINGTON REPORT

Published by
EDITORS RELEASE SERVICE
P.O. Box 10309
St. Petersburg, FL 33733
Phone: AC 813-866-1598
P. P. Willie, Publisher
Wm. A. Leavell, Editor

SUBSCRIBE TO WASHINGTON REPORT

Fill out the coupon below and mail it to:
EDITORS RELEASE SERVICE
P.O. Box 10309
St. Petersburg, FL 33733

Please send me your monthly Washington newsletter. Attached is $15.00 for my one year subscription.

Name: _____

Address: _____

State: _____ Zip: _____