



*Foundation headquarters at Irvington-on-Hudson,  
about twenty miles north of New York City.*

## *the study of freedom*

Anyone who has invested, or is contemplating investing, his time or money in support of an institution is entitled to a factual report on what that institution *is* and *does*. Hence this publication: to provide, in the shortest possible space, a reasonably complete picture—especially for present and prospective donors—of the Foundation for Economic Education.

EVERYBODY says he's in favor of freedom. Even the leaders of communist Russia claim to be the only real defenders of *true* human freedom. Peace and freedom are their favorite words, just as the same words are used constantly by our own leaders. Yet, freedom of choice in the daily lives of the people is strait-jacketed, not only in Russia but in the United States as well, and "peace" describes a period of armed truce between major wars.

Why? Apparently it's because we don't know what freedom is. We don't understand the fact that small-scale compulsions within nations tend to grow into large-scale violence among nations. The person who desires to impose his will and viewpoint upon his neighbors in small ways "for their own good" is well on his way toward imposing his ideas upon all people in large ways, "for the good of mankind."