1941-1992 U.S. FISCAL HISTORY

($Billions)

YEAR	GROSS NAT'L PROD$	PUBLIC DEBT		EXPENDITURES		YEAR'S SURPLUS (DEFICIT)			INTEREST ON DEBT		
		TOT$	%GNP	TOT$	%GNP	TOT$	%GNP	%XPND	TOT$	%DBT	%XPND
1941	125	49	39.2	13.3	10.6	(6.4)	-5.1	-48.1	1.1	2.2	8.3
1942	158	72	45.6	34.8	22.0	(22.5)	-14.2	-64.7	1.3	1.8	3.7
1943	192	137	71.4	78.8	41.0	(57.6)	-30.0	-73.1	1.8	1.3	2.3
1944	210	201	95.7	92.3	44.0	(51.8)	-24.7	-56.1	2.6	1.3	2.8
1945	212	259	122.2	94.9	44.8	(53.0)	-25.0	-55.9	3.6	1.4	3.8
1946	209	269	128.7	56.2	26.9	(19.8)	-9.5	-35.2	4.7	1.8	8.4
1947	231	258	111.7	34.8	15.1	0.577	0.3	1.7	5.0	1.9	14.4
1948	258	252	97.7	29.0	11.2	8.8	3.4	30.3	5.2	2.1	17.9
1949	257	253	98.4	37.7	14.7	(1.8)	-0.7	-4.8	5.3	2.1	14.1
1950	285	257	90.2	38.4	13.5	(3.1)	-1.1	-8.1	5.7	2.2	14.8
1951	328	255	77.7	43.7	13.3	2.5	0.8	5.7	5.6	2.2	12.8
1952	346	259	74.9	65.0	18.8	(5.0)	-1.5	-7.7	5.9	2.3	9.1
1953	365	266	72.9	73.0	20.0	(9.9)	-2.7	-13.6	6.5	2.4	8.9
1954	365	271	74.3	65.9	18.1	(3.2)	-0.9	-4.9	6.4	2.4	9.7
1955	398	274	68.8	62.3	15.7	(4.2)	-1.1	-6.7	6.4	2.3	10.3
1956	420	273	65.0	64.3	15.3	1.3	0.3	2.0	6.8	2.5	10.6
1957	441	271	61.5	67.2	15.2	1.7	0.4	2.5	7.2	2.7	10.7
1958	447	276	61.7	69.7	15.6	(3.0)	-0.7	-4.3	7.6	2.8	10.9
1959	484	284	58.7	77.1	15.9	(11.3)	-2.3	-14.7	7.6	2.7	9.9
1960	504	286	56.8	74.9	14.9	.791	0.2	1.1	9.2	3.2	12.3
1961	520	289	55.6	79.4	15.3	(4.2)	-0.8	-5.3	9.0	3.1	11.3
1962	560	298	53.2	86.5	15.5	(6.8)	-1.2	-7.9	9.1	3.1	10.5
1963	591	306	51.8	90.6	15.3	(6.6)	-1.1	-7.3	9.9	3.2	10.9
1964	632	312	49.4	96.1	15.2	(8.6)	-1.4	-9.0	10.7	3.4	11.1
1965	685	314	45.8	94.9	13.9	(3.9)	-0.6	-4.1	11.3	3.6	11.9
1966	750	316	42.1	106.6	14.2	(5.2)	-0.7	-4.9	12.0	3.8	11.3
1967	794	323	40.7	127.5	16.1	(15.7)	-2.0	-12.3	13.4	4.2	10.5
1968	864	345	39.9	143.1	16.6	(28.4)	-3.3	-19.9	14.6	4.2	10.2
1969	930	353	38.0	148.2	15.9	(4.9)	-0.5	-3.3	16.6	4.7	11.2
1970	982	370	37.7	156.3	15.9	(13.2)	-1.3	-8.5	19.3	5.2	12.4
1971	1063	397	37.4	163.7	15.4	(29.9)	-2.8	-18.3	21.0	5.3	12.8
1972	1171	426	36.4	178.1	15.2	(29.3)	-2.5	-16.5	21.8	5.1	12.2
1973	1307	457	35.0	187.0	14.3	(25.7)	-2.0	-13.7	24.2	5.3	12.9
1974	1413	474	33.6	201.4	14.3	(20.1)	-1.4	-10.0	29.3	6.2	14.6
1975	1529	533	34.9	248.2	16.2	(60.7)	-4.0	-24.5	32.7	6.1	13.2
1976	1702	620	36.4	277.2	16.3	(76.1)	-4.5	-27.5	37.1	6.0	13.4
1977	1900	699	36.8	304.5	16.0	(63.1)	-3.3	-20.7	41.9	6.0	13.8
1978	2128	772	36.3	342.4	16.1	(71.9)	-3.4	-21.0	48.7	6.3	14.2
1979	2369	827	34.9	374.9	15.8	(58.5)	-2.5	-15.6	59.8	7.2	16.0
1980	2732	908	33.2	433.5	15.9	(82.6)	-3.0	-19.1	74.9	8.3	17.3
1981	3053	998	32.7	496.2	16.3	(85.8)	-2.8	-17.3	95.6	9.6	19.3
1982	3166	1142	36.1	543.4	17.2	(134.2)	-4.2	-24.7	117.4	10.3	21.6
1983	3406	1377	40.4	613.3	18.0	(230.8)	-6.8	-37.6	128.8	9.4	21.0
1984	3772	1572	41.7	638.6	16.9	(218.2)	-5.8	-34.2	153.8	9.8	24.1
1985	4015	1823	45.4	726.7	18.1	(266.4)	-6.6	-36.7	178.9	9.8	24.6
1986	4232	2125	50.2	757.0	17.9	(283.0)	-6.7	-37.4	187.1	8.8	24.7
1987	4524	2350	52.0	760.9	16.8	(222.4)	-4.9	-29.2	195.4	8.3	25.7
1988	4881	2602	53.3	814.0	16.7	(252.9)	-5.2	-31.1	214.1	8.2	26.3
1989	5201	2857	54.9	892.1	17.2	(277.3)	-5.3	-31.1	240.9	8.4	27.0
1990	5525	3233	58.5	974.2	17.6	(340.7)	-6.2	-35.8	264.9	8.2	27.2
1991	5672	3665	64.6	1018.5	18.0	(381.1)	-6.7	-37.4	286.0	7.8	28.1
1992	5889	4065	69.0	1040.1	17.6	(386.1)	-6.6	-37.1	292.3	7.2	28.1

Excludes trust funds. "Federal" (general revenue) outlays only... Beginning 1991, GNP becomes GDP (Gross Domestic Product)