awarded from one to four fellowships each. I know of nothing that brings a better understanding of business to the campus -- and to business a better appreciation of the role of education.

BOOKS When FEE started in 1946 writers who presented free enterprise ideas and facts could scarcely find a publisher. Now, volume follows volume off the press. FEE's Freedom Library -- a collection that includes the works of others as well as our own -- presently numbers about 100 volumes and ranges all the way from such easy reading as Hazlitt's Economics In One Lesson to the recently revised monumental and difficult Human Action by Ludwig von Mises.

Numerous important books "go out of print." These titles must be preserved or are lost to most students and scholars. Monetarily, these never pay out. A new FEE project!

No worthy movement ever made headway without a literature. The freedom philosophy now has a rapidly evolving literature. The rationale of the free market, private property, limited government way of life -- written in modern American idiom -- not only exists but is easily available to anyone.

SEMINARS After years of trial and error, we feel we have now learned much about the limitations and possibilities of seminars. If "the team" (3 to 5) is tops in extemporaneous explanation and discussion; if the participants (20-60) are anxious to become articulate talkers and writers of libertarian ideas; if the seminar's sponsors are highly respected; if the physical facility for such a Retreat Weekend is secluded and away from the hurly-burly of social and business affairs -- then the possibilities are unbelievably good.

During 1969 we conducted three weekend Seminars at FEE, one being composed of carefully selected undergraduates from around the nation with board, room and tuition hosted by FEE. In addition, weekend Seminars were conducted in Illinois, Indiana, California (2), Tennessee, Washington, Oregon, Michigan, Pennsylvania, Wisconsin, Arizona, Hawaii and Florida.

For ten years we have been gaining experience and winning interest in our 1-week, intensive, graduate-level Summer Seminars. This past summer we held five of these -- 167 participants, mostly high school and college teachers from 38 states and three countries. Dr. George C. Roche III of the FEE Staff is the Director.

LECTURES AND SPEECHES About 30% of my time is devoted to lecturing, mostly in this but some in other countries -- 70,000 miles of travel in all. The Reverend E. A. Opitz and Dr. George Roche III are effective lecturers and accept numerous engagements. And we are ably assisted by such non-staff lecturers as Dr. Benjamin A. Rogge and Dr. Hans Sennholz. Audiences range from small discussion groups to assemblies of 1500 and include college students and faculties, farm and business organizations, clergymen, foremen, secondary schools, and the like. In each instance, a few begin a personal program of study. From among such as these come tomorrow's leadership for freedom.

As FEE progresses in its educational objective, more staff research and writing is farmed out, that is, done on a retainer or free lance basis. Among our off-the-premise associates are Ludwig von Mises, John Chamberlain. This has many advantages, including economy.