

Notes from FEE

November 30, 1953

The Foundation for Economic Education, Inc.



Irvington-on-Hudson, N.Y.

TO FRIENDS OF THE FOUNDATION:

A past president of the Canadian Chamber of Commerce has this to say about our recent release, Bargaining:

I am delighted with it and say without qualification that it is the finest treatise on economic freedom I have ever read.

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It should be realized, however, that not all of the reactions to the publications issuing from FEE are offered in praise. For instance:

I regret to advise you that after reading the pamphlet, The Tariff Idea, our Contributions Committee, including myself, voted not to approve renewal of the company's contribution /\$5,000/ to the Foundation.

Subsequently, tariff proponents retained a New York public relations and publicity firm to cope with free trade proponents. I was told by the head of this firm that he had no interest in discussing the ideas in the current free trade issue, but that his only interest was in having the Foundation put out a piece in favor of the protective tariff "to show that you are on both sides." How much financial support FEE will lose is impossible to tell, for most failures to renew contributions are not accompanied by explanations. Here, though, is another "straw in the wind" just received:

Don't bother to send us an invoice /\$1,000/ for the coming year. Nineteenth Century economics went out of the window when Socialism took control of Europe and became dominant in the policies of most of the other countries of the world. Even under our present tariffs, profits in this industry are hard enough to make, and /our company/ cannot contribute to any institution which is working to eliminate them. If you will send me a list of your contributors, I'd like to find out from them if your policy meets with their approval.

We cannot, of course, do this because we do not release a donor's name without his consent. But apparently our "policy" has not been made clear to the Board Chairman who wrote the above letter. I should like, therefore,