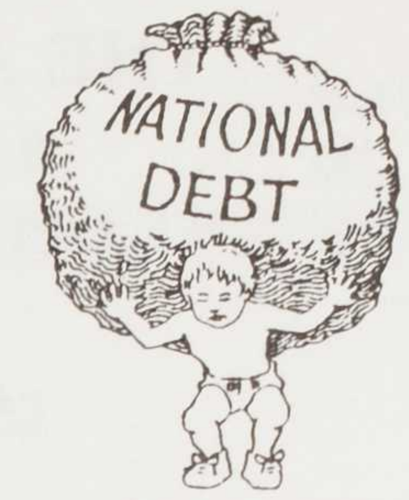
IN ACCORD

AMERICAN
CITIZENS
COMMITTEE
ON
REDUCING
DEBT



INSIDIOUS CHILD ABUSE

Summer 1993

A.D. 2043: LOOKING BACK

A half century from now, an infant of today recalls a greatness forever gone:

The reckless greed of our grandparents in the last two decades of the twentieth century is unforgivable. In that brief span they mindlessly squandered the harvest of two glorious centuries, which had led to the mightiest, richest and most humane nation in all history.

And their generation had prospered more than any other from the sacrifices of their own ancestors.

We are beginning to put behind us some of the desolation from the raging inflation that devoured our family finances early in the twenty-first century. Lost for all time, however, is the capital and the mastery that energized the world. Never again can we stand astride the planet. Never again can we command our own national destiny.

It would have been much fairer if the financial collapse had come in time to penalize those most responsible for it.

Those forebears failed us because they ignored the simple truths that "their" deficits would become *ours* to pay in one form or another; that they were spending *our* money; that the indebtedness could not expand forever. When investors realized that the debt could never be brought under control, high risk triggered high interest rates and printing press money. The chaos accelerated.

They had no right to mortgage our hopes; make us chattel and surety for loans. We had no voice then - have no choice now.

We cannot blame only the politicians, although theirs is shame indeed; as well all who passively let our inheritance be plundered. Almost all adults gained from looting our birthrights when we were powerless.

"QUICK TEACHER' U.S. BUDGET WORKSHEET INSIDE

You need only a few minutes to modify the Official Budget of the United States if you use only the major headings of the worksheet within. Or you can scrutinize the detail more closely. Either method will vividly reveal the immense gap we must close if we are to avert laying waste our descendants' futures.....Our "1994 Proposed" column is the Administration's original April proposal. Calculate in the fourth column long range adjustments, not just those for a single year......*Further explanations on back page.*