

Many, after reading about THE FEE SCHOOL, will wish to nominate participants for this graduate work; some will wish to become participants themselves. All well and good, but bear in mind that there are likely to be more qualified candidates than can be accommodated this coming summer.

My real purpose in sending this announcement to all who work with us on behalf of freedom is twofold. The first is to let you know that the FEE staff, after 17 years of learning through trial and error, has progressed to the point where such a graduate training program is feasible. This is gratifying to us and we hope it will be to you.

My second purpose is to acquaint you with some of the "vital statistics" concerning this important project:

- a) Adding a lecture hall to our nineteenth century Hudson River home, converting the third floor to a dormitory, doubling the plumbing fixtures, installing sprinklers and fire escape, expanding the library and other physical facilities will involve an immediate cash outlay of about \$80,000.
- b) Scholarships will be needed to assist, among others, some of the high school teachers to whose teaching load is being added a course in economics.
- c) Many items in FEE's annual budget will increase, including costs for additional staff members.
- d) *A Dividend:* Our improved facilities will permit us to offer (to be announced later) a number of 3-day Seminars — October through May — for serious students of liberty.

This memo goes to our entire mailing list of 50,000 persons — donors and non-donors alike — not as a general solicitation, but as the only means we have of finding the many individuals, companies, and foundations otherwise unknown to us who are actively seeking opportunities to assist in financing educational projects of this type. The donor form on the other side is strictly for those willing and able to lend a financial hand to THE FEE SCHOOL.