Co-chairmen of the Conference were Messrs. Joseph M. Goodman and Lynn Gilmore, presidents of the two sponsoring organizations.

Morgan S. A. Reichner, Trustee of The American Economic Foundation, was the first person introduced. He spoke of the background of the Foundation and the "How We Live In America" film-discussion program of nine films, texts, wall charts, etc.

Louis G. Milione, Jr., Field Director of the Foundation followed. Using a blackboard, he outlined the basic concepts propounded by The American Economic Foundation. He explained the role of tools, the tool "formula", and discussed the several roles of the stockholder, the manager, the worker and the customer in our modern production-and-exchange, competitive private property economy.

Wayne Chatterton, Teacher from the Senior High School, Rochester, Michigan, presented the film "Backfire!". He termed the film as "the best we have in stimulating discussion. It is clear, accurate and well done. It is a significant contribution to learning if we believe in promoting individual incentive. Useful in Government as well as Economics".

Clarence Killmer, Teacher from the Wilbur Wright High School, Cleveland, Ohio, presented the film "How We Got What We Have". He commented, "Too often experiences in the classroom are abstractions; visual material substitutes for real experience. I use this film in 9th and 12th grade Civics, where we study government at all levels, natural resources, production, labor and management. The film causes spontaneous discussion on differences between totalitarian and democratic forms of government, the value of incentive, how people can get a better life. The film helps to make problems, often not altogether real to pupils, vivid. My students have developed several activities involving contact with local business firms. This helps them understand their community."

Ronald Swanson, Teacher from the High School, Monmouth, Illinois, presented the film "Let's Face It (Part I)". Among the questions this film raises for discussion in his classrooms are "How is capital raised? Who is a capitalist? Who is an investment banker? What are stocks? What does the worker contribute to production? What is management's contribution? What do stockholders contribute? What are the five costs of doing business? What is the cost of using tools? How do interests of various groups in industry overlap?"

Enos C. Perry, Director of Business Education of the Chicago Board of Education, was Chairman at luncheon. He introduced those seated at the speakers' table: Dr. Willis, Roscoe L. West, Hobart Sommers (Assistant Superintendent, Chicago Public Schools), Sister Mary Patrice (Secondary Consultant,

Milwaukee Diocesan Schools), Robert Deal and Mrs. Edith Sidney (Chicago Department of Business Education), Paul Crafton (Superintendent, Monmouth Public Schools), Russell Babcock (Illinois Council on Economic Education), and Messrs. Milione, Chatterton, Killmer, Swanson, Reichner, Gilmore and Goodman.

Dr. Roscoe L. West, President Emeritus, New Jersey State College, Trenton, Past President, American Association of Colleges for Teacher Education, former Chairman for ten years of that organization's Committee on Standards, and Chairman, A.E.F. Teacher Education Committee, spoke at luncheon on TEACHING ECONOMICS FOR EVERYDAY LIVING. In his speech he answered three questions: Why should economics be taught? What should be taught? How should it be taught? He pointed out that it is vital to the country's future that teenagers study our country's economic system in face of the avowed goal of the U.S.S.R. to outclass the United States economically. He said that young people must learn in order to (1) make the right decisions affecting their own and their families' lives, (2) make right decisions affecting the future of local community, state, and country and (3) make right decisions affecting the country's relationships with the rest of the world. He outlined the twelve Natural Laws determining man's behavior.

After luncheon, questions were written on cards and handed for answering to persons who had appeared earlier on the program.

This Conference was made possible by the generosity of four local foundations: A. B. Dick Foundation, Goss Foundation, Inland Steel-Ryerson Foundation and Wilkie Foundation which underwrote the expenses. The Barber-Colman Foundation and the Woodward Governor Company paid for the several special busses. At luncheon, Mr. Perry thanked these organizations for their interest.

SUMMARY

This was described as "the most important audience of educators in the Middle West so far as economic education is concerned".

Dr. West's speech was described by one important teacher as "the best speech I have ever heard by an educator. He did not use educational lingo, but used words quickly and easily understood".

An executive from one of the supporting foundations said, "This was wonderful. Call on us when you schedule others".

This Conference is one of many already scheduled or being planned for 1959. However, such a meeting is not an end in itself. Rather is it a beginning, as requests for the films and for printed material are already piling up rapidly,