

REVENUE REQUIREMENTS

The scope of this program is governed by the aggregate of voluntary donations and the sale of publications. The extent of activities for a non-profit enterprise such as The Foundation should be determined by individual judgments as to the need for this kind of work, and by personal evaluations of the staff's competency to perform it. The problem at issue is the concern of every citizen, not of just the few who operate The Foundation.

The gross cost—including *all* Foundation activities and expenses—averages about \$15 per year for each person on the mailing list. The direct postage and printing cost now averages about \$5 per year for each person.

WHERE IS THE FOUNDATION?

It is located at Irvington-on-Hudson, New York, fourteen miles north of Manhattan. The headquarters is a rambling old house that has been fitted into a workshop.

ARE TRUSTEES, DONORS, OR PERSONS ON THE MAILING LIST IMPLICATED IN VIEWS EXPRESSED?

Never. Each study is the work of some individual person. It is his, and is represented as

being his. Other members of the staff, Trustees, Donors—all persons who receive this literature—are not implicated. Concurrence of others is never as much as suggested.

The Foundation employs the individualistic, as contrasted with the committee, approach. Each writer has the advantage of the knowledge, experience, and suggestions of others, which he accepts or rejects in strict accordance with his own best judgment. Ideas, logic, and facts are left to stand on their own. The reader is the judge.

THE GENERAL NATURE OF PUBLICATIONS

No publication is produced according to a schedule. The release of any production depends upon its satisfactory completion.

In some instances, as many as 1,000 hours of preparatory work have been employed for each hour of finished reading material. This suggests the care that is exercised by The Foundation staff.

Studies completed and under way include readable explanations of wage and price controls, foreign and domestic subsidies, the meaning of capital formation, economic theories and practices, relationships between society and the state, government ownership and control of the means of production, the