

For this reason, many of our goods are now poor values in the international markets, and many foreign goods are now outstanding bargains in the American market.

To make matters worse, many foreign holders of American dollars are using them to buy our gold instead of our goods — and that *can* bring on a crisis if it eats

into our legally required gold reserve.

It may seem strange for you to read this warning at a time when almost everybody is predicting a period of untroubled prosperity, but there are the facts as we see them.

Unless we can get more production-per-dollar we are going to be in trouble.

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