



THE FOUNDATION FOR
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MEMORANDUM

"Stand-by controls" and "gradual decontrol" stem from the same source: an inherent belief in controls as a means of economic strength.

There is something to be said for the free market, a form of economy that has neither "stand-by" nor "gradual" in its vocabulary.

This piece is another valuable addition to the free market rationale. It is useful regardless of which way the control argument is trending.

LER