going. During the first four years 90 per cent of the total receipts came from business firms and foundations.[55] Fifty-one per cent of the receipts from individual contributions came from 20 persons.[56] Twelve of the 50 largest manufacturing corporations in the country (at least two of which are in the billion dollar class) have been heavy donors to the Foundation.[57]

Ideological Line of FEE

The Foundation for Economic Education says it is an "educational institution" engaged in a "search for truth."[58] This claim was challenged in a letter from Royal Wilbur France, professor of economics at Rollins College, to Fred Rogers Fairchild, chairman of the Foundation Board. "Education," wrote Dr. France, "involves objectivity and the statement of both sides." Dr. Fairchild replied, "If, after the best investigation of which I am capable, I finally believe that a certain proposition is true . . . I am not under obligation to accompany it with someone else's proposition which I believe to be false." Donaldson Brown, an FEE officer, said he would not feel "warranted in debating the questions of labor economics with someone who did not share fully" his beliefs in "free competitive enterprise."[59]

In its specific proposals, the Foundation does not depart from the "Old Deal" line, although it is less emotional in its appeal than most "Old Deal" organizations. The Foundation is concerned because large segments of the American people actually believe that liberty consists of more governmental controls." Over against what it calls "coercive collectivism" it places an opposite philosophy—the free market economy, the voluntary society, and a government of strictly limited powers."[60]

Staff members follow the line of free enterprise economics and a minimum of government interference to its bitterest logical conclusions: "restore a full gold standard," develop taxation in which "everyone pays the same percentage regardless of income," and meet social welfare needs by personal charity instead of government grants.[61] One indication of the Foundation's economics is that it has been active in reviving and dis-

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