

INVESTMENT COMPANIES AND FUNDS:
A Mutual Fund Primer For Investors

- I. General Information
- II. Description, Services, and Costs: Defining the Product. Evolution. Methodology. Professional supervision. Special services. Added services as inducements. Direct and indirect costs. Comparing no-load and load provisions. Net asset value computation. Switching and redemption. Letter redemption requests. Telephone redemption requests. Form and receipt of funds.
- III. The Selection Process: Differentiating between procedures and policy. Selecting one or more from many. Making the choice. The continuing question - load or no-load funds? Beware the 12(b) hybrid contender. Information sources.
- IV. Closed-end Investment Companies: General comparison information. Diversified companies. Non-diversified companies. Indications of change.
- V. Tax Considerations: Repeal of dividend exclusion. Capital gains rates. Mutual fund considerations. A phantom income tax?
- VI. Statistical and Comparative Tables

Current Tax Law changes are discussed in this new edition.

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