AMERICAN INSTITUTE FOR ECONOMIC RESEARCH
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November 1988

FOR INVESTORS: A Mutual Fund Primer.

Last year's stock market crash proved costly for many uninformed mutual fund investors. Before you invest your hard-earned dollars in a mutual fund, you should review the advantages, disadvantages, and performance of these numerous, often specialized, and now largely deregulated investment companies. If you already are in a fund, each year you should compare its performance among funds and change funds when necessary.

Because $10,000 invested 10 years ago in a top-ranked mutual fund is worth over $105,000 more than the same amount invested in one of the lower ranked funds, the uninformed investor especially is at a disadvantage when investing in a mutual fund.

The 1988 edition of our easy-to-read booklet "**Investment Companies and Funds: A Mutual Fund Primer for Investors**" ($9, postpaid) describes in non-technical terms the types and purposes of diverse mutual funds (table of contents on reverse). We describe in straightforward fashion the differences between open and closed-end investment companies; the differences among money-market, bond, income, and growth funds, to name a few; and numerous other considerations for investors. And we annually update the 5- and 10-year performance tables, which contain easy-to-locate notes on special features, contact phone numbers, load ranges, and annual percentage gains or losses of 198_7_'s 100 top-performing mutual funds and 8 specialized gold funds.

Because we are not affiliated with any investment company or fund and we do not recommend specific funds, you get impartial information before investing according to your circumstances. If you are thinking about or have made investments in mutual funds, we believe this booklet will be invaluable to you. We will refund your money if you are dissatisfied. Please use the coupon on the reverse and the enclosed envelope to order your copy today.

Sincerely,

Robert Gilmour

Robert Gilmour
Director of Research and Education

P.S. We discuss current **Tax Law changes** and **fund rankings** in this new edition.