

EDITOR'S NOTE

This address was delivered before the Queensway Lions Club, Toronto, Canada, February 10, 1954. Hart Buck is the Statistician of The Bank of Toronto.

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FREEDOM TO SHOP AROUND



NO DOUBT you have heard so many speeches about the ample destiny of Canada that already you may be tired of hearing about it.

Canada's immense natural resources used to be left to our statesmen to talk about on Dominion Day, and to ambitious teen-agers in high-school contests in oratory. True enough, nearly every month somebody does uncover some new treasure in the chest on whose lid we sit. But even though we find all these treasures, we did not put them here. Our iron ore, our oil and gas, were laid down by billions of anonymous bacteria, in the years before there were any Canadians.

Other countries, with equally valuable resources, still remain poor. Nowadays it is the fashion among large-minded folk to work out admirable schemes for developing these countries with other people's money, as insurance against discontent and envy growing too acute among the natives.

Their Own Money

CANADA, on the other hand, has needed no Point Four, no Colombo Plan, no United Na-