

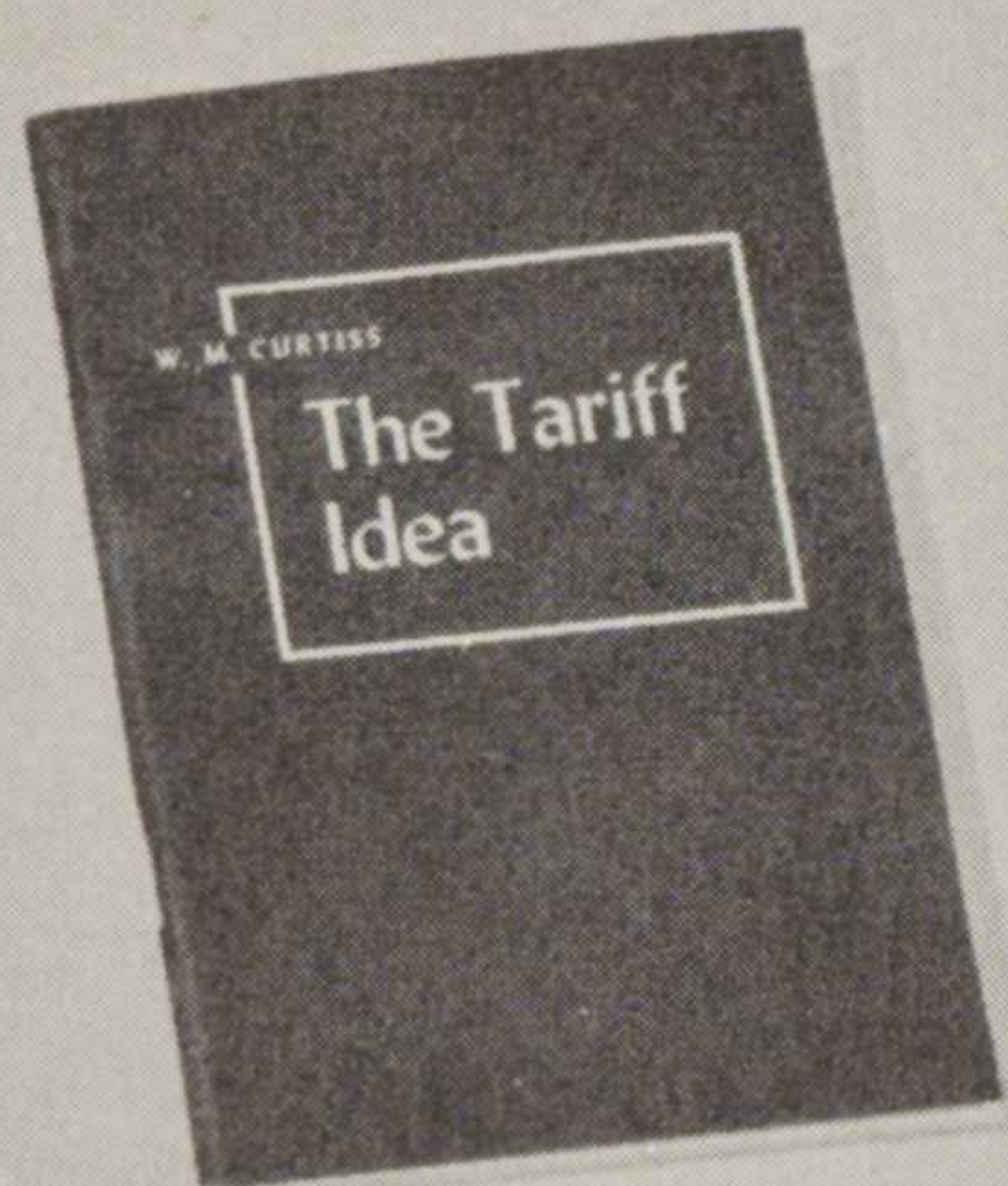
The Tariff Idea

By W. M. CURTISS

■ Dr. Curtiss, formerly professor of marketing at Cornell and now a member of the staff of the Foundation for Economic Education, carefully analyzes and disposes of the principal arguments for protective tariffs. For example, he deals as follows with the common argument that tariffs protect us against the competition of low-paid foreign labor and help us maintain our high standard of living: "The level of wages depends upon the productivity of the workers. Our workers are highly productive because of the tools with which they work....The level of living in a nation depends upon the amount of goods and services available."

Running throughout the book is the reminder that the tariff is not only uneconomic, but that it is the source and justification for a host of other political and economic errors. The tariff idea — that one function of the political agency is to confer an economic advantage on some men at the expense of their neighbors — underlies every socialistic practice.

In addition to logical refutation of the case for protectionism, Dr. Curtiss outlines the positive features of free trade, one of the most important being the contribution trade could make toward the peaceful world mankind seeks.



Understanding Our Free Economy

By FRED R. FAIRCHILD

in collaboration with Thomas J. Shelly

■ A valuable textbook published by the D. Van Nostrand Company for teachers of economics in high schools and for general public use individually and in discussion groups. Professor Fairchild, Knox Professor Emeritus of Economics, Yale University, and Mr. Shelly, long a teacher of economics at Yonkers High School, describe their book in these words:

"In this book we are going to study the economics of the free economy. This is in spite of the fact that the free economy today prevails in only a few countries, and not perfectly even there. However, we are chiefly interested in learning about how things are in the United States....

"So in this book we shall try to set forth the ways in which men work to provide for their wants under the conditions of the free economy. Then when we come to a place where the United States has departed, more or less, from economic freedom, we shall undertake to describe the departure and learn how it has changed man's activities in 'making his living.'

"In the course of our study we shall frequently take side glances at other economic systems, such as socialism, communism, fascism, and the planned economy. We shall want to compare the free economy with these other systems. We shall want especially to observe the degree of success in making his living which mankind has realized or may be expected to realize under these other systems as compared with the free economy."

589 pages, indexed. Van Nostrand, 1956.
\$4.96 cloth.

A Teacher's Guide to this book is available
63 pages. \$1.00.

