

AIRGRAM

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TO : DEPARTMENT OF STATE

INFO : Brasilia, Belem, Recife, Salvador, Belo Horizonte,  
Sao Paulo, Curitiba, Porto Alegre

FROM : AmEmbassy, RIO DE JANEIRO

April 18, 1967

SUBJECT : Rio de Janeiro Stock Exchange's  
Exchange Rate Averages for February 1967

REF. : CERP B-233

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MINECON  
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ECON-3  
E/COML  
USAID-6  
FINATT-2  
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Enclosed is a table showing a) the daily weighted average selling rate for U.S. dollar instruments and currency during the month of February 1967 in both the so-called "official free market" and in the "manual market" (the authorized market for currency notes) as officially reported by the Rio de Janeiro Stock Exchange and b) monthly averages of unofficial manual market rates as quoted by selected cambios on the telephone. Note that the "official free market" figure reported by the Stock Exchange is the average of the selling rates used by the Bank of Brazil and commercial banks for official trade and payments transactions.

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BELEM, PARA, BRAZIL

Enclosure:  
Daily selling rate - February 1967

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 Rio de Janeiro

DAILY WEIGHTED AVERAGE OF SELLING RATES  
COMPILED BY THE BOLSA DE VALORES - RIO DE JANEIRO - Feb. 1967

<u>OFFICIAL FREE MARKET</u>			<u>MANUAL MARKET</u>		
	<u>Volume in Dollars</u>	<u>Rate NCr\$</u>		<u>Volume in Dollars</u>	<u>Rate NCr\$</u>
<u>February</u>			<u>February</u>		
1	1,272,040	2.213	1	2,816,257	2.209
2	378,468	2.215	2	4,140,622	2.209
3	1,469,679	2.215	3	8,687,466	2.209
8	1,842,079	2.218	8	648,687	2.209
13	6,106,088	2.715	13	1,400,869	2.705
14	937,045	2.711	14	1,474,288	2.707
15	2,248,965	2.708	15	1,180,100	2.707
16	956,590	2.708	16	886,975	2.709
17	2,075,965	2.706	17	971,889	2.709
20	290,882	2.710	20	556,334	2.709
21	481,373	2.706	21	560,439	2.709
22	416,797	2.710	22	654,400	2.709
23	425,701	2.715	23	168,255	2.712
24	1,435,711	2.705	24	154,698	2.681
27	799,016	2.710	27	202,685	2.711
28	366,049	2.711	28	8,306	2.709
<b>Total</b>	<b>21,502,448</b>	<b>Avg. 2.608</b>		<b>24,532,350</b>	<b>Avg. 2.520</b>

UNOFFICIAL MANUAL QUOTATIONS  
February 1967

	<u>Buying Cash</u>	<u>Selling Cash</u>
High .....	2.700	2.715
Low .....	2.205	2.210
Average .....	2.452	2.462

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