FROM THE PRESIDENT

The Foundation for Economic Education (FEE) is a "home" for the friends of freedom everywhere. Its spirit is uplifting, reassuring, and contagious: FEE has inspired the creation of numerous similar organizations at home and abroad.

FEE is the oldest conservative research organization dedicated to the preservation of individual freedom and the private property order. It was established in 1946 by Chamber of Commerce executive Leonard E. Read, and guided by its adviser, the eminent Austrian economist Ludwig von Mises. Both served FEE until their deaths in 1983 and 1973, respectively.

Throughout the years the mission of FEE has remained unchanged: to study the moral and intellectual foundation of a free society and share its knowledge with individuals everywhere. It avoids getting embroiled in heated political controversies raging in Washington; located in Irvington-on-Hudson, New York, FEE has always remained a purely educational organization.

We have a duty to speak and teach clearly and courageously. Our adviser, Ludwig von Mises, charged us at the conclusion of his great work on socialism:

> Everyone carries a part of society on his shoulders; no one is relieved of his share of responsibility by others. And no one can find a safe way out for himself if society is sweeping towards destruction. Therefore, everyone, in his own interests, must thrust himself vigorously into the intellectual battle. None can stand aside with unconcern; the interests of everyone hang on the result. Whether he chooses or not, every man is drawn into the great historical struggle, the decisive battle into which our epoch has plunged us.

Hans F. Sennholz, *President*

The Foundation for Economic Education is a non-profit 501(c)(3) tax-exempt organization. It is supported by contribution and program revenues.

More than 7,000 individuals, foundations, and corporations meet FEE's financial needs, more than 35,000 receive *The Freeman* magazine, many more avail themselves of FEE's manifold educational services.

THE FREEMAN

The Foundation publishes *The Freeman*, an award-winning monthly journal. Every issue offers 10-12 articles dealing with topics of interest from the broad fields of economics, history, and moral philosophy. The journal is distributed free of charge to schools, colleges, seminaries, and libraries; individual contributors of $25.00 or more are added to the mailing list.

OP-ED PROGRAM

Reprints from *The Freeman* have appeared in *The Wall Street Journal*, *Reader's Digest*, and other publications. FEE conducts an op-ed program (reader opinion and editorial comment) which has resulted in the publication of more than 1,000 newspaper editorials in the last three years.

BOOKS

The Foundation publishes books and booklets which affirm and expound its philosophy. It carries an inventory of more than fifty titles and markets them directly with its subscribers and readers.

In a *Freeman Classics* series, FEE releases one book every month, comprising the best essays and articles published in *The Freeman* throughout the years. (A catalogue of FEE publications is available upon request.)

PAMPHLETS

FEE publishes short essays or treatises on current topics with an economic or moral message for everyone.

SEMINARS

The Foundation conducts a wide variety of seminars. During the spring and summer it offers several *one-week* seminars of adult education at the FEE site in Irvington-on-Hudson.

Throughout the academic year FEE conducts several *weekend* classes for undergraduates and numerous weekend seminars for the public.

Circuit seminars are conducted anywhere in the United States where sponsors are willing to host FEE lecturers. When invited, individual staff members also speak on school and college campuses. They are prepared to engage in formal debates.

SPEAKERS BUREAU

To promote the presentation and dissemination of the freedom philosophy, FEE has listed a few dozen lecturers, each a renowned expert in his field. They are available for speeches, discussions, and debates anywhere in the country.