

MEMORANDUM

A financial supporter and well-wisher of the Foundation once asked me:

"How is the Foundation doing, financially?"

I answered:

"According to the free market test in which we believe, the financial support of the Foundation is perfect!"

"Perfect?"

"Yes. As far as I know, all persons are contributing as much as they want to."

No doubt this conversation reflects an unorthodox attitude. But we believe it to be a proper one because it is not for us to determine how much—if any—a person should donate to work of this or any other kind.

We deem it appropriate, however, to offer an occasional opportunity to those who desire to help us extend this research and educational effort.

Thus, the Donor Form on the reverse side of this memorandum. Its only purpose is to give you a formal opportunity to do precisely as you wish.

January, 1953



LEONARD E. READ

President