

since the end of the war with United States aid, she still projects the paradox of a nation that is underdeveloped economically and overdeveloped intellectually.

Greece is harassed by chronic unemployment and under-employment amounting to over 500,000 in both categories which is unbearably large in relation to a population of under 9 million. That 80 seats in Parliament out of 300 are held by members of E.D.A. (The Communist Party) is a reflection of this condition.

In my opinion, Greece will need new investments, public and private, from all sources at the rate of a billion dollars a year for at least the next 5 years in order to lick this problem and make herself strong enough to ward off any possible challenge to democratic institutions.

Future American aid should be aimed toward helping Greece to create heavier industries that would provide employment and increase exports. This is the area in which she needs our help most. Our investment in Greece is already tremendous, but our stake in her stability is equally great. In our own security interest, we cannot allow her to become vulnerable to alien pressures through economic maladjustment which can and must be cured.

For Better Relations

Greece and Israel are the only two nations in that critical sector of the world whose people possess spirit of enterprise and a western ideology. They are also the possessors of a great heritage of law and freedom. By cooperating with each other, they could contribute to the stability of the area to their mutual benefit as well as to the cause of peace.

Unfortunately Greece has not yet recognized Israel. The reason is the fear of reprisal against the Greeks residing in Arab countries, particularly the 100,000 Greeks in Egypt. However, I have seen considerable de facto evidence of improved relations in both countries.

The United States should use its good offices to forge closer ties between Greece and Israel. We should make it our policy to keep both these nations strong and free, for they are the only two in that part of the world on which we could truly rely in time of crisis.