

AMERICAN INSTITUTE *for* ECONOMIC RESEARCH
Great Barrington, Massachusetts 01230-1000

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October 1990

Dear Concerned American:

The recent stock market gyrations, inflation, interest rate surges, and banking crises came as no surprise to AIER Sustaining Members. They knew that such economic woes have long-standing causes that still threaten most Americans and the Nation.

Our readers have watched the politicians fumble Social Security and Medicare. They know why growing Federal debt, if ever payable, almost surely will saddle their children and grandchildren with monstrous debt service taxes. They know that, even at 5 percent, "inflation" will halve the value of their saved dollars in just 14 years. They know that Congress wants to increase their taxes.

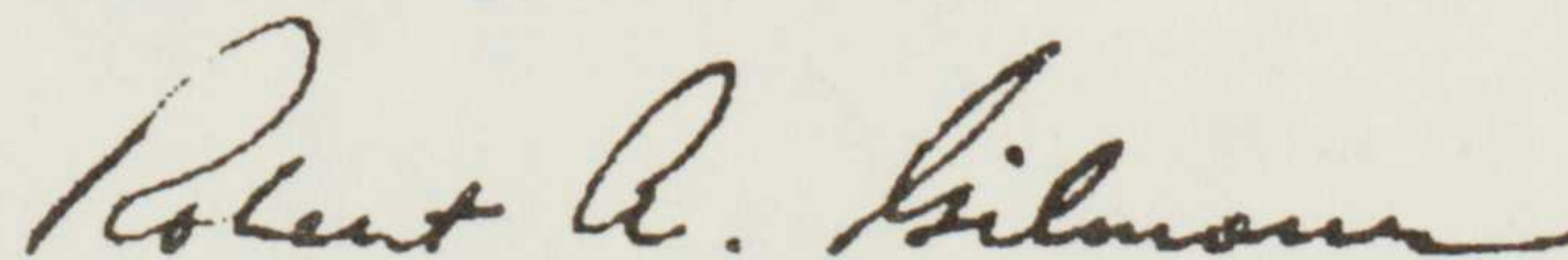
We believe that a free and diverse people can make common progress towards greater, longer-lasting prosperity when it has objective and clear discussion of national and international political and economic events. Our only purpose is to help you become better informed as provider, taxpayer, and citizen.

For 57 years our quiet research has been widely read, and has appeared in such newspapers and magazines as *Reason*, *Newsweek*, *Barron's*, *The Wall Street Journal*, and *Fortune*. We invite you to join with thousands of other AIER members who support and benefit from our nonprofit pursuit of economic research and public education.

As a trial Sustaining Member, you will receive our twice-monthly *Research Reports* and our monthly *Economic Education Bulletin*. Each *Report* discusses two or three current economic events. Each *Bulletin*, which may be from four to over a hundred pages, brings to you personally useful discussion on topics such as Social Security, Medi-care, pension plans, home ownership, life insurance, taxes, inflation, gold, mutual funds, and other personal financial information.

You can better understand and plan for evolving political and economic controversies by becoming a trial Sustaining Member now. For just \$10 you will receive six *Research Reports* **and** three *Economic Education Bulletins* (refund of unused portion if not satisfied). Please complete the form on the reverse and mail it to us today with your check in the envelope provided.

Sincerely,



Robert A. Gilmour,
Director of Research and Education