

Gold Coins Galore

During the last half of the 1960s, the price of gold and of bullion gold coins began to increase after decades of stability. For example, an Old English Sovereign containing .2354 Troy ounces of gold, in 1967 sold for about \$7. By November 1970 a single coin could be purchased for about \$12, or more than 70 percent more. In mid-October 1990 this commonly traded and widely available coin exchanged for about \$95, or almost 692 percent more than in late 1970.

Our American Saint-Gaudens \$20 double eagle, containing .9677 Troy ounces of gold, in late 1970 readily sold for about \$60. In mid-October 1990 it sold for about \$430, or 617 percent more.

The 1934 U.S. prohibition against Americans owning gold was liberalized in 1968 and finally dropped in December 1974. Since then the U.S. Mint has resumed selling gold coins to all takers. Some 32 countries now offer both bullion and "mint proof" versions of their own and others' gold coins.

Excluding China and Russia, the combined sales of newly minted gold medals, imitations, and official coins in just 1989 totaled more than 161 short tons, or perhaps 3.8 million Troy ounces of gold coins worth more than \$1.5 billion in mid-October. China and Russia offer an additional but unknown tonnage of gold coins.

At just 5 percent a year, inflating will halve the value of your saved dollar in just 15 years. If you think that you should have a few gold coins to help you weather that drop, **The Coin Buyer's Guide** can help you learn more about that fascinating market.

*Please take a moment to read the two other money-saving booklet announcements in this package for our **32% discount** offer.*

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[] \$15 (32% off) for all three booklets (\$22 separately), or;

[] \$10 for the above **Coin Buyer's Guide** alone.

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