The October issue of THE FREEMAN, the fourth under the management of FEE's Irvington Press, has been sent to subscribers. Each issue is an improvement over previous ones, a trend the editors will try to maintain. The ambitious aim is 100,000 subscribers -- an objective that can be attained, not by staff sales, but only by a lot of self-appointed volunteer assistance. Enclosed is a leaflet designed for those who want to lend a hand. Can you use some of these? If so, indicate this on the return card.

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One person to whom I displayed copies of numerous socialist journals of opinion as background for my argument that there ought to be at least one libertarian journal replied: "I do not subscribe to either extreme." Did he imply by this that the correct position is somewhere between unwilling and willing exchange? Between state and private ownership and control of the means of production? Between complete and no aggressive force to direct the creative activities of citizens in a society? Between slavery and freedom? If so, one might as well contend that he does not believe in the extreme of dishonesty on the one hand or the extreme of honesty on the other; that the right is between the two, the middle-of-the-road position!

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KUDOS FROM ONE BANKER TO ANOTHER: "One of the organizations about which I am most enthusiastic is FEE. Their aims are more fundamental than those who meet interference on a 'when threatened' basis. FEE's objectives are to propound fundamental and economic principles with such intellectual clarity that acceptance can be gained from the most effective moulders of opinion -- the teachers and preachers among many others. FEE believes that it is necessary to produce material that will be accepted by top-level people, and spread from the top down."

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Ivan Bierly, Executive Secretary of FEE, prepared an interesting and descriptive article about this old Hudson River workshop for OFFICE EXECUTIVE, pictures included. For those of you who find a visit here inconvenient, a perusal of the reprint will help to better our acquaintance. Copy on request. Use card.

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FROM A COLLEGE PRESIDENT: "I have received the books that you so kindly sent me. I find 'Human Action' by Ludwig von Mises to be the outstanding work in economic theory that I have read. I am working on it carefully and systematically. I shall then follow up with a study of the other materials that you sent me. I find in the materials that you have prepared the most exciting challenge to action that I have encountered at any time. It

is a pleasure to have a part in the kind of program that you are developing."

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FEE does not issue diplomas or conduct examinations; but if we did, a low grade in economics would be given to the person who critically remarked: "Why, half of FEE's revenue goes for wages and salaries!" There is nothing wrong with the use of revenue for wages and salaries. Every penny of our revenue goes to persons for one purpose or another! Half of what we spend goes to persons who are on FEE's payroll. The other half goes to persons who are not on our payroll. For example, we have decided that persons under managements other than FEE can best grow the trees, process them into pulp, make the paper, do our printing or supply us with telephone service or manufacture our station wagons or whatever. By the same token, we believe that our own staff members can do their assigned tasks better and more economically than can persons outside of FEE. All expenditures of all universities, all churches, all corporations, all families go to persons. That expenditures are normally classified as wages, salaries, dividends, rent, taxes, supplies, or whatnot is merely a matter of accounting convenience. In effect, the whole of all budgets goes for somebody's wage.

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FEE's mailing list at this writing numbers 32,000. Every two years we offer to all except donors and purchasers (whose interest is clear) an opportunity to reaffirm their desire to receive our studies and releases. We are doing this again this fall. Nothing could please the Trustees and staff of FEE more than to have everyone of the 22,000 -- to whom a special letter is being dispatched -- express a desire to remain on our mailing list.

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FROM A BUSINESSMAN: "...I am sure FEE is a worthy organization and is doing its bit in trying to save this country from going socialistic. (Or, should I say more socialistic?) Unfortunately, I have to tell you that the stuff from FEE leaves me cold..."

IN THE SAME MAIL FROM A STUDENT DOING AIR FORCE DUTY: "You might be interested to know that after reading each article received, I put it on the detachment bulletin board. There, twenty-one airmen have the opportunity of sharing this information. My copies of 'The Law' and 'Mainspring' are so worn that I shall have to replace them with clothbound editions in the near future."

The businessman canceled his contribution, and a thank-you note was sent in reply. And why not? It's his money and his judgment. The student was sent new copies of "The Law" and "Mainspring" with FEE's compliments. And why not? To perform such a service is one of FEE's jobs.

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